



DRD GOLD
LIMITED



A VERY DIFFERENT TYPE...

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Chief Executive Officer, DRDGOLD
Rodman & Renshaw 20th Annual Global Investment Conference
New York
4-6 September 2018





**A VERY
DIFFERENT TYPE...**

**...of South African
gold miner**





DISCLAIMER

Many factors could cause the actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, adverse changes or uncertainties in general economic conditions in the markets we serve, a drop in the gold price, a sustained strengthening of the rand against the dollar, regulatory developments adverse to DRDGOLD or difficulties in maintaining necessary licenses or other governmental approvals, changes in DRDGOLD's competitive position, changes in business strategy, any major disruption in production at key facilities or adverse changes in foreign exchange rates and various other factors. These risks include, without limitation, those described in the section entitled "Risk Factors" included in our annual report for the fiscal year ended 30 June 2017, which we filed with the United States Securities and Exchange Commission on 31 October 2017 on Form 20-F. You should not place undue reliance on these forward-looking statements, which speak only as of the date thereof. We do not undertake any obligation to publicly update or revise these forward-looking statements to reflect events or circumstances after the date of this report or to the occurrence of unanticipated events. Any forward-looking statements and financial information included in this presentation have not been reviewed and reported on by DRDGOLD's auditors.

OLDEST CONTINUOUSLY LISTED COMPANY ON THE JOHANNESBURG STOCK EXCHANGE



NOW, RETREATMENT OF SURFACE GOLD TAILINGS EXCLUSIVELY



Adding value to the gold extraction chain



MINING WHERE THE SUN SHINES

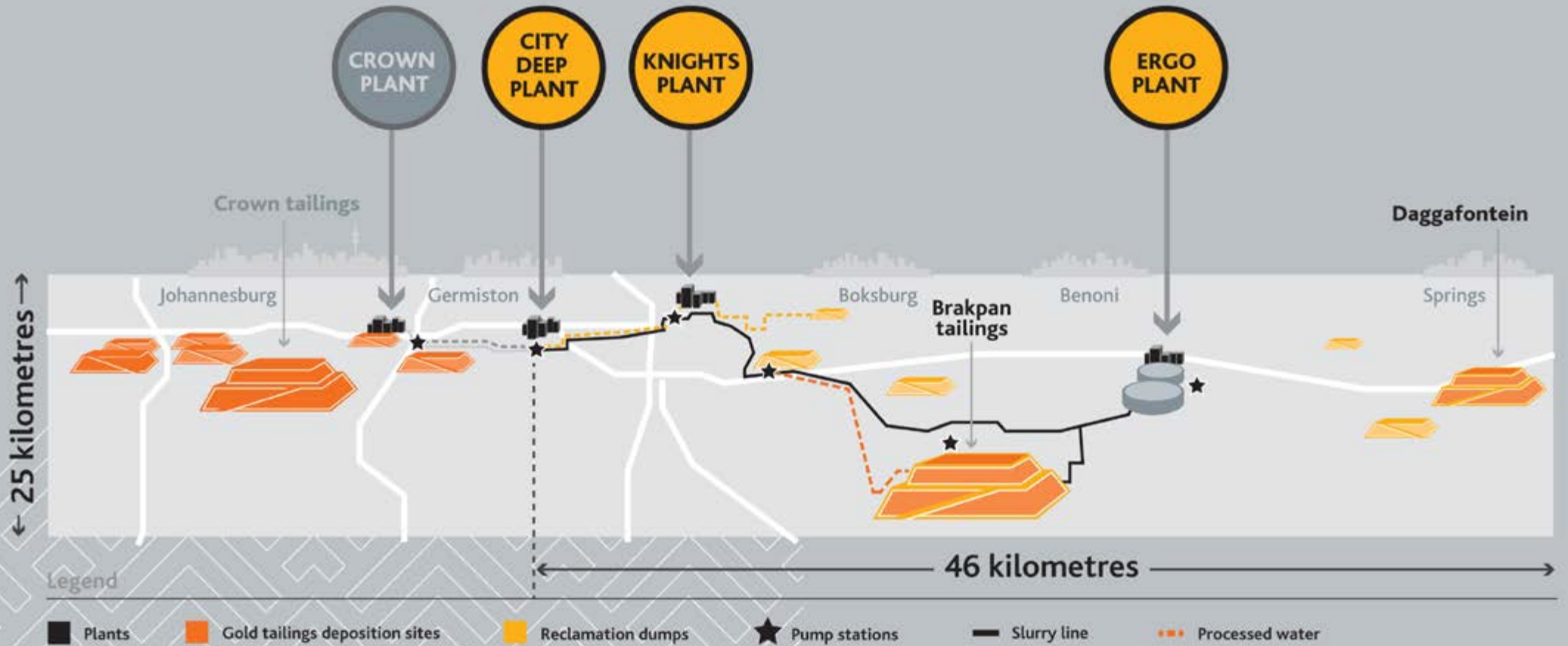


Negligible risk, relative to deep-level, underground mining

LARGEST ACCESSIBLE SURFACE RESERVE IN SOUTH AFRICA

— 5.7Moz

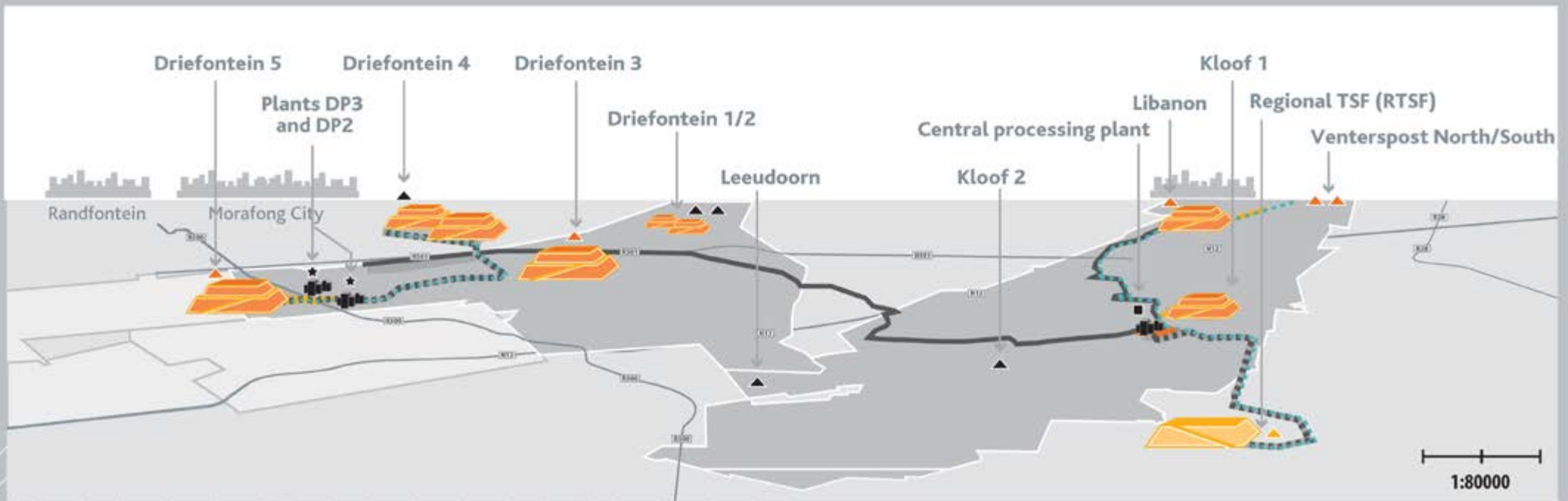
Ergo to the east – 3Moz



LARGEST ACCESSIBLE SURFACE RESERVE IN SOUTH AFRICA

— 5.7Moz

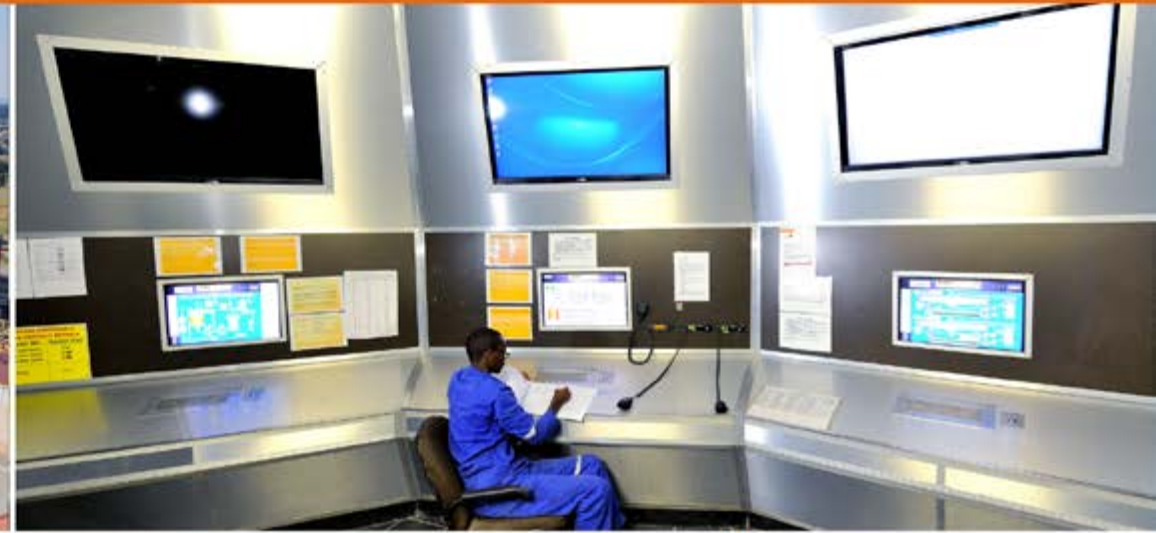
Far West Gold Recoveries to the west – 2.7Moz



Legend

- ▲ Current deposition facility
- ★ Surface plants
- ▲ Historical tailings
- ▲ Regional tailings storage facility (RTSF)
- Return water pipeline
- Sibanye-Stillwater lease area
- Neighbouring mines
- Central processing plant
- Slurry pipeline
- ▬ Tailings pipeline

BEST TECHNOLOGY



Information management system pioneer
Automated plant parameter adjustment

SUSTAINABILITY LEADER



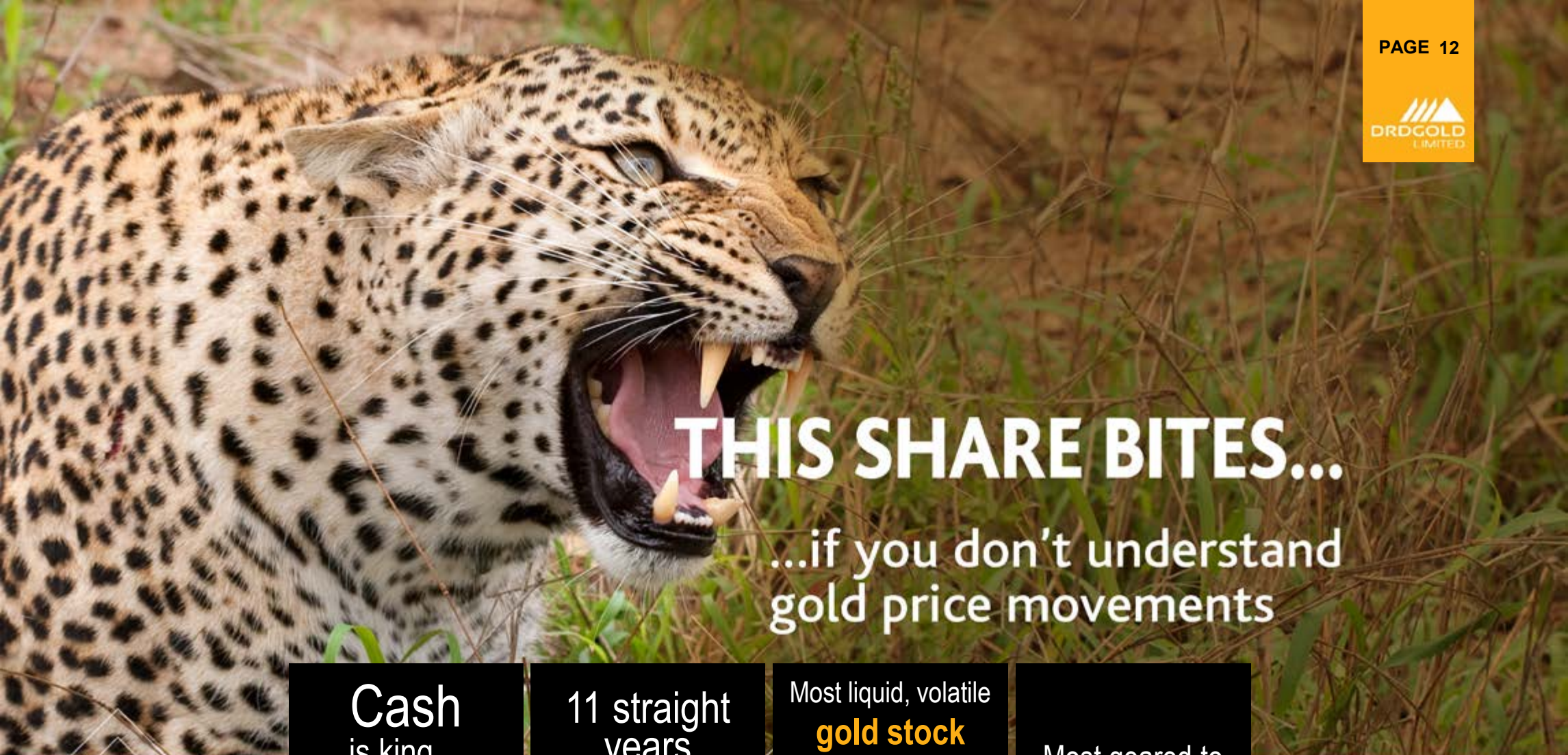
Tailings vegetation to contain dust



Drop in externally sourced water



Land cleared for redevelopment



THIS SHARE BITES...

...if you don't understand gold price movements

Cash is king...



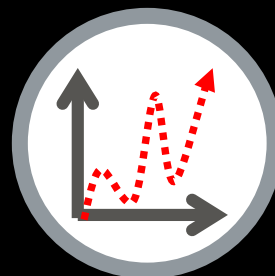
...but we are unhedged

11 straight years



of dividend payments

Most liquid, volatile gold stock in South Africa...



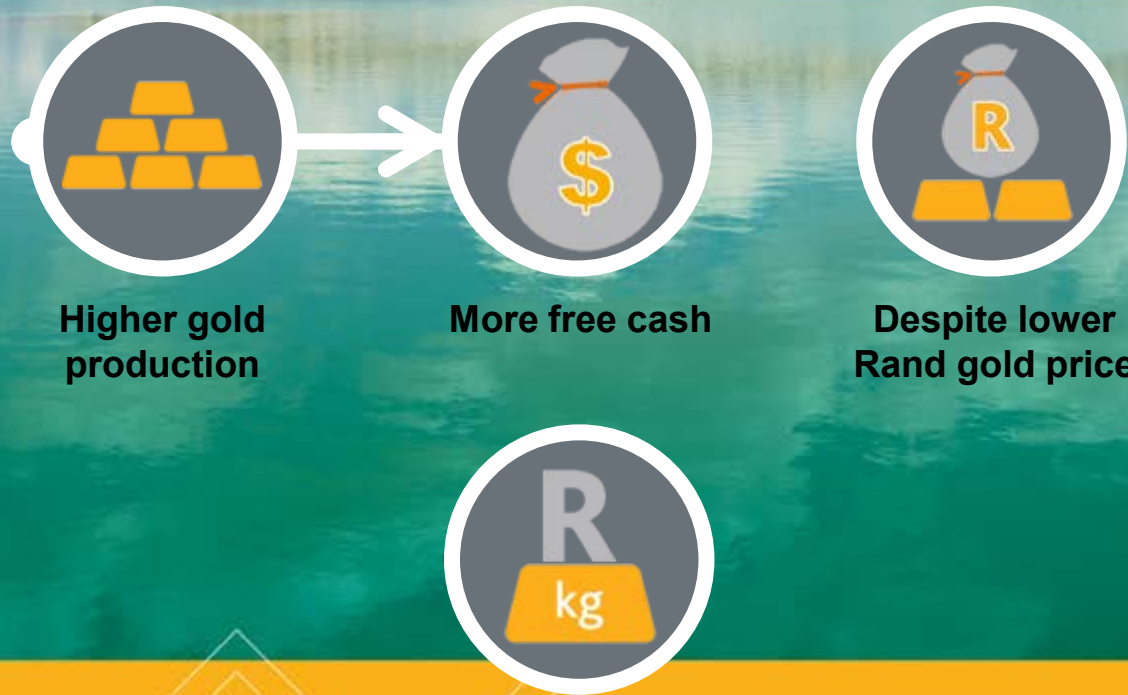
...if not on the NYSE

Most geared to

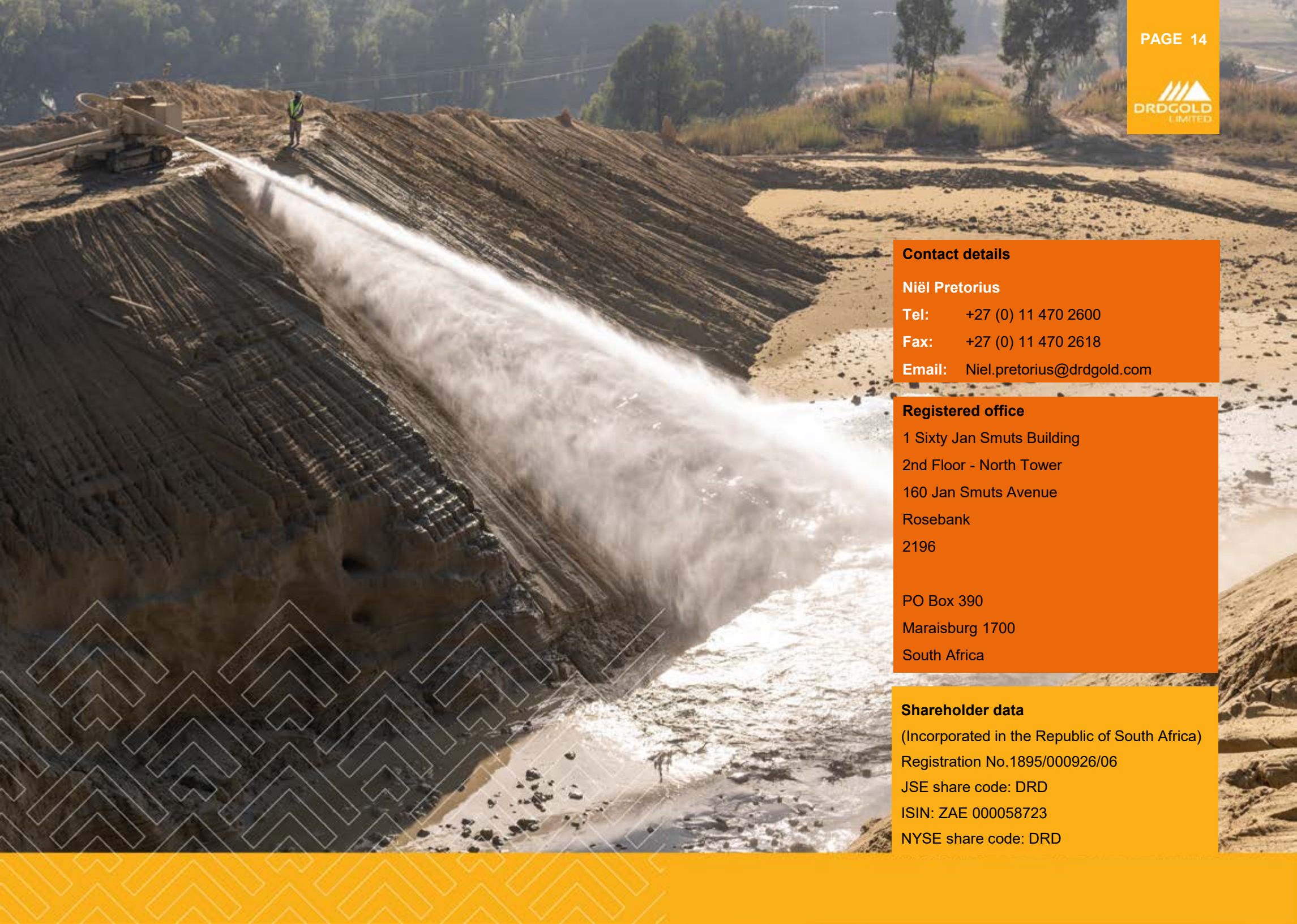


gold price

FY2018 v FY2017



Cash operating costs down
~6% to R459 000/kg



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Shareholder data

(Incorporated in the Republic of South Africa)

Registration No.1895/000926/06

JSE share code: DRD

ISIN: ZAE 000058723

NYSE share code: DRD