

2017 UNDER REVIEW

Niël Pretorius, CEO
2017 Precious Metals Summit
Zurich
7-8 November 2017



The GOOD and the BAD



AND THE WAY FORWARD

DISCLAIMER



Many factors could cause the actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, adverse changes or uncertainties in general economic conditions in the markets we serve, a drop in the gold price, a sustained strengthening of the rand against the dollar, regulatory developments adverse to DRDGOLD or difficulties in maintaining necessary licenses or other governmental approvals, changes in DRDGOLD's competitive position, changes in business strategy, any major disruption in production at key facilities or adverse changes in foreign exchange rates and various other factors. These risks include, without limitation, those described in the section entitled "Risk Factors" included in our annual report for the fiscal year ended 30 June 2016, which we filed with the United States Securities and Exchange Commission on 31 October 2016 on Form 20-F. You should not place undue reliance on these forward-looking statements, which speak only as of the date thereof. We do not undertake any obligation to publicly update or revise these forward-looking statements to reflect events or circumstances after the date of this report or to the occurrence of unanticipated events. Any forward-looking statements included in this presentation have not been reviewed and reported on by DRDGOLD's auditors.

PERFORMANCE SUMMARY

FY2017



Increase in Mineral
Reserves from
1.8Moz to 3.0Moz



Operating profit
decreased to
R256.8 million



All-in sustaining costs
margin decreased
to **3.2%**



Headline earnings
0.2cps



Free cashflow
(R45.1 million)



Gold production
decreased by
4%



Average gold price
received
US\$1 254 per oz



Final dividend declared
of **5cps**

THE GOOD

RESERVE



66%
INCREASE
IN GOLD IN RESERVE



3Moz
from 1.8Moz



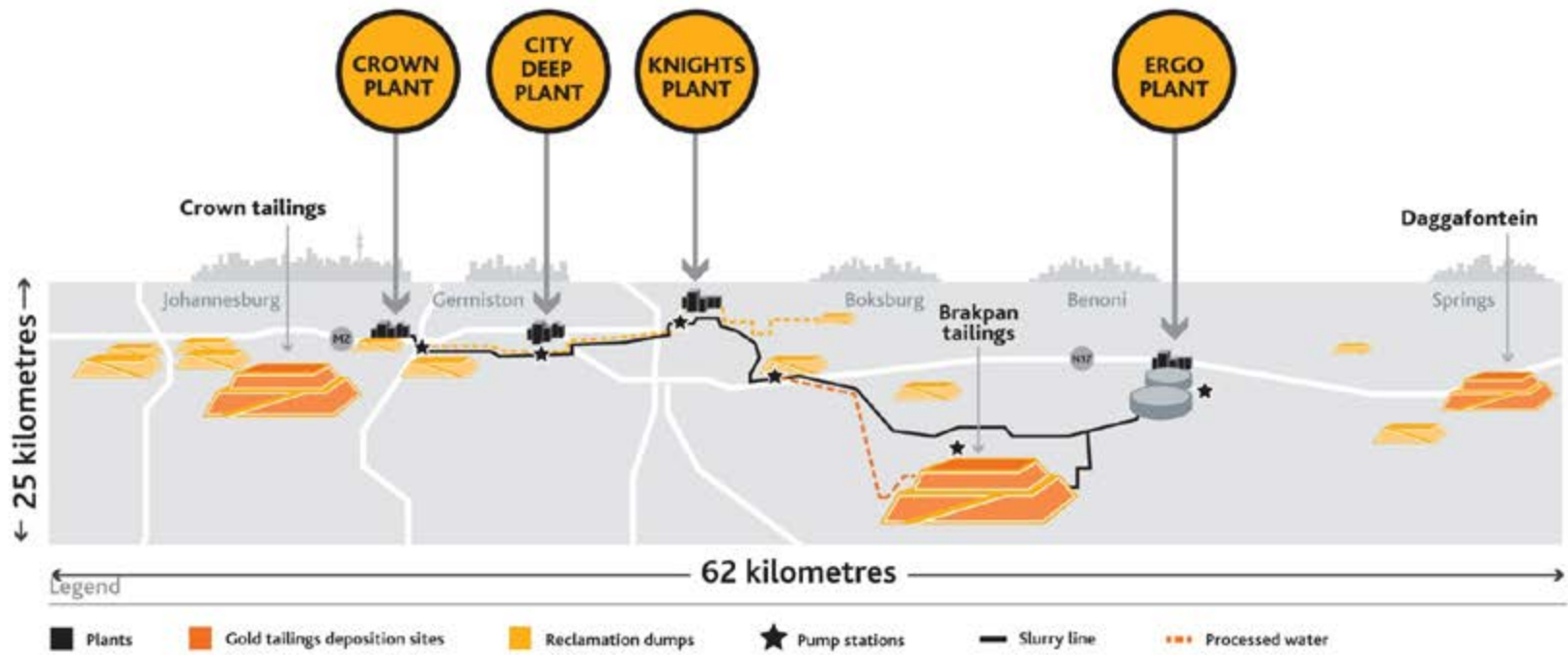
5 YRS
ADDED LIFE



THE GOOD

SHIFT IN OPERATIONAL CENTRE OF GRAVITY

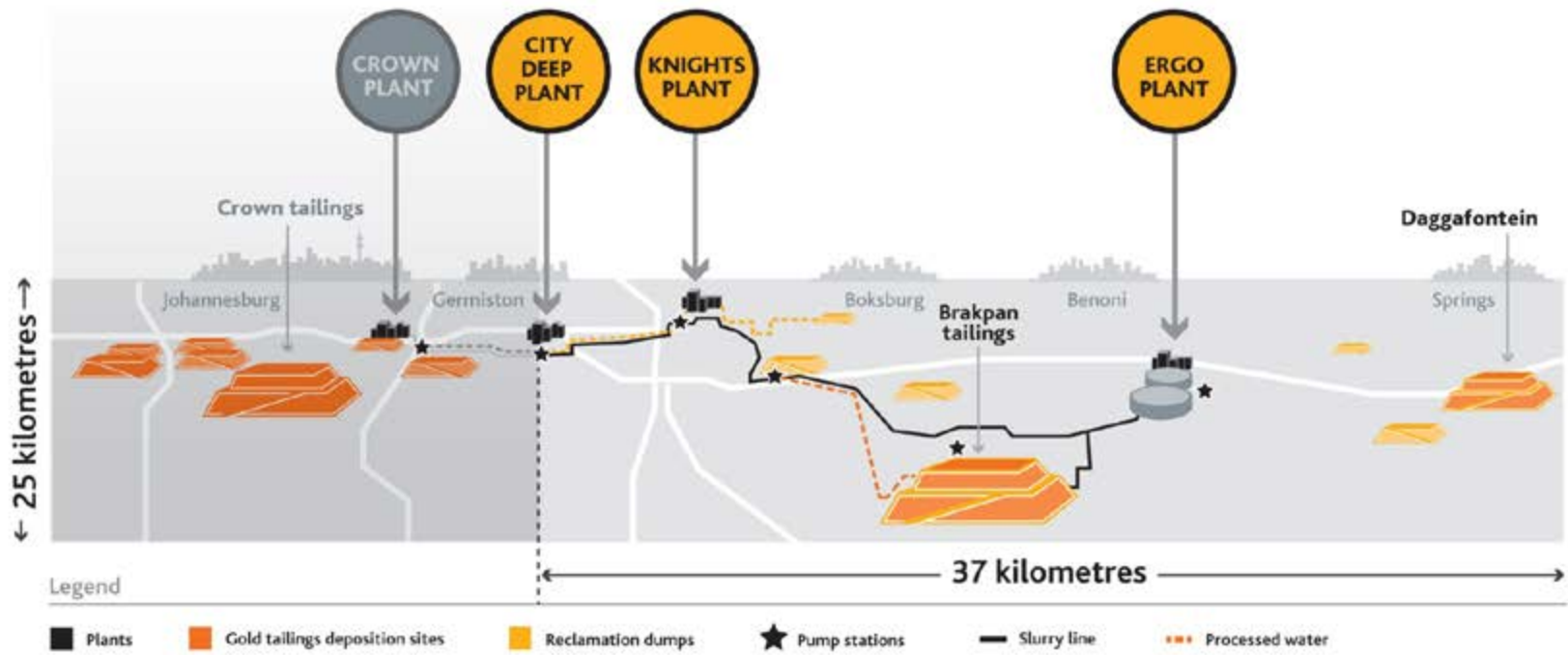
THE ERGO PIPELINE



THE GOOD

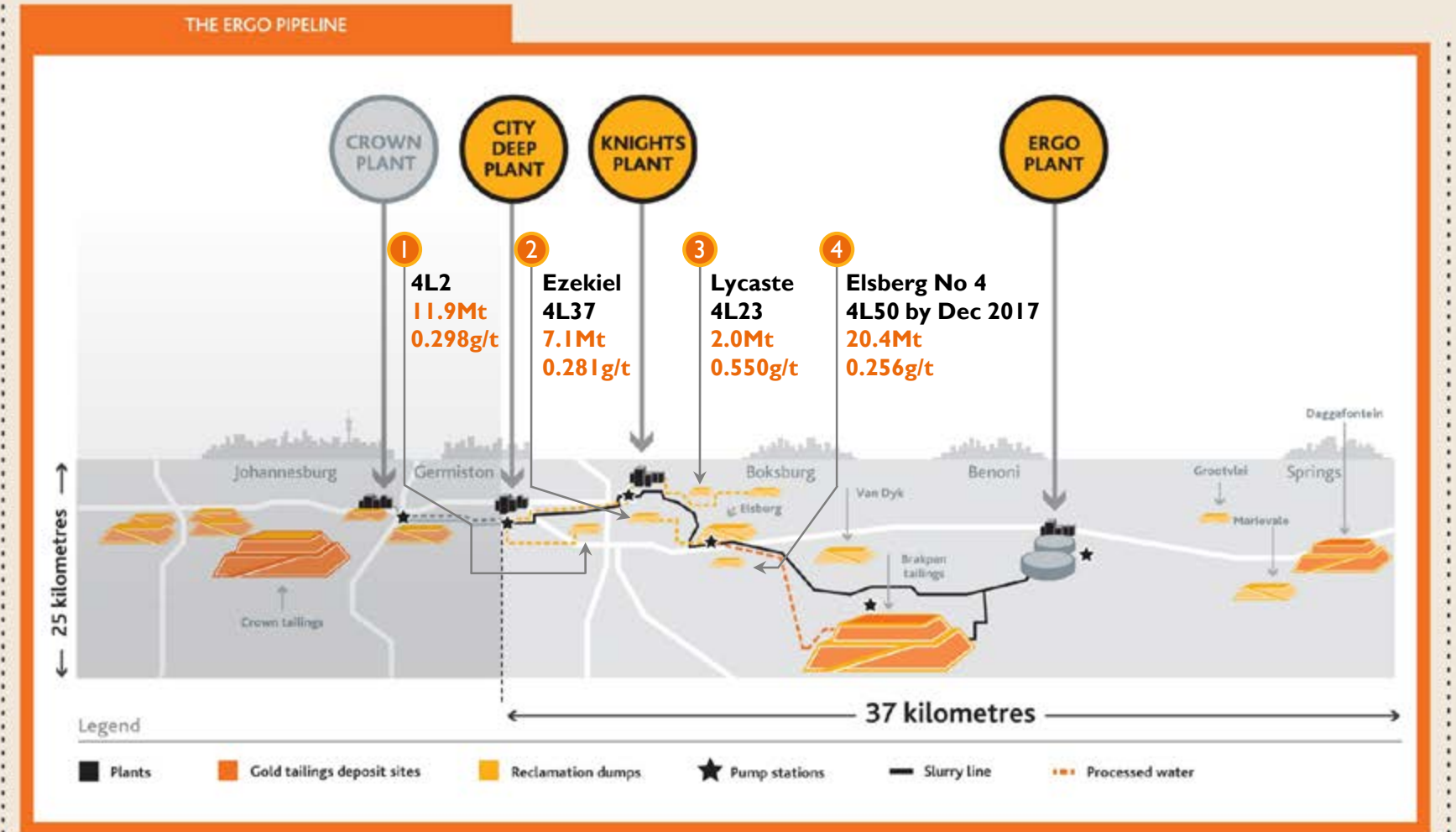
SHIFT IN OPERATIONAL CENTRE OF GRAVITY

THE ERGO PIPELINE



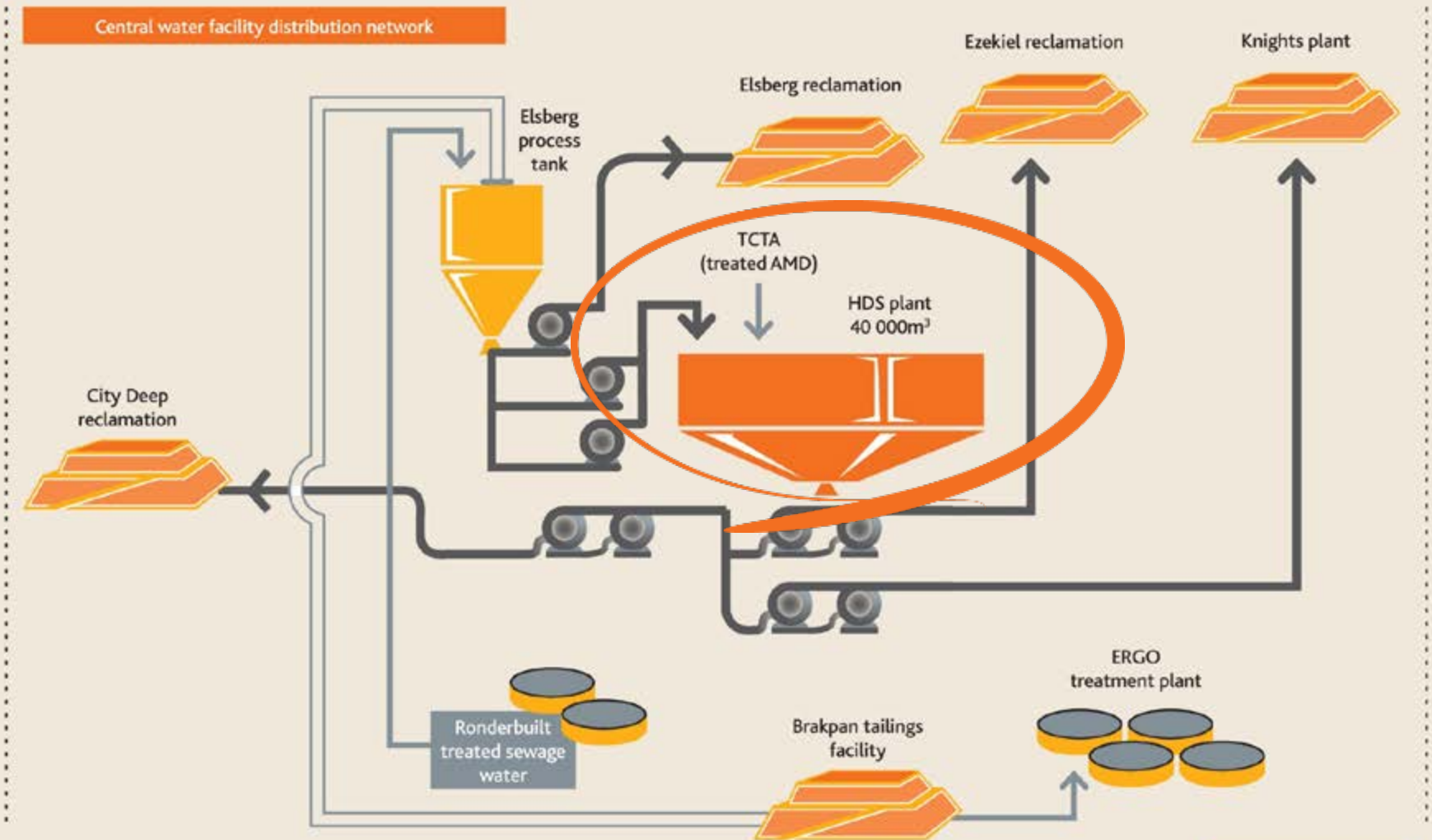
THE GOOD

NEW RECLAMATION SITES



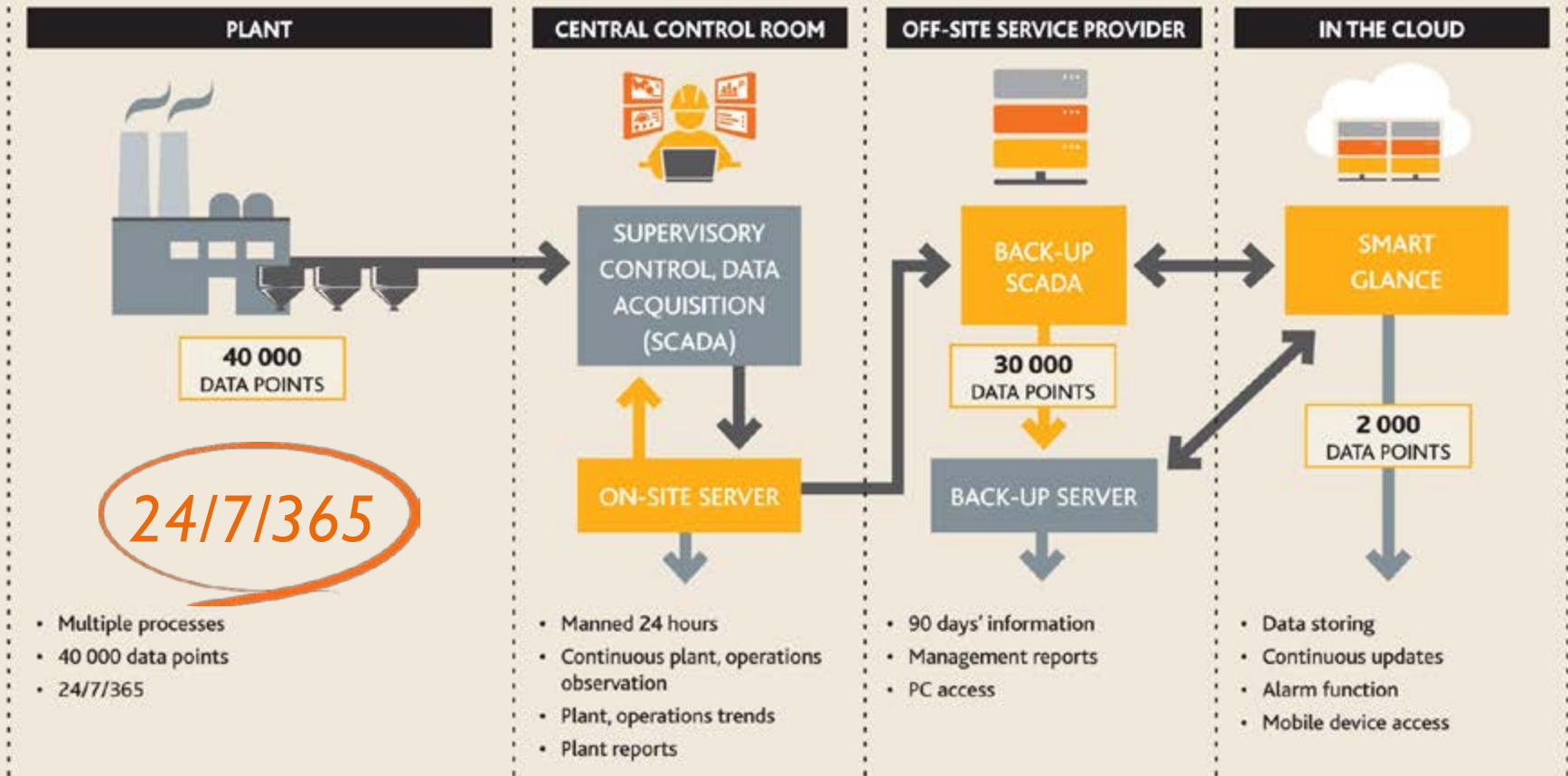
THE GOOD

WATER DISTRIBUTION: NEW NETWORK



THE GOOD

INFORMATION MANAGEMENT SYSTEM ROLLOUT



THE GOOD

COST SAVINGS, CONTAINMENT



Crown footprint elimination

R72m/pa



Water

R24m/pa



Information management system – eg. reagents

R 1.3m/pa

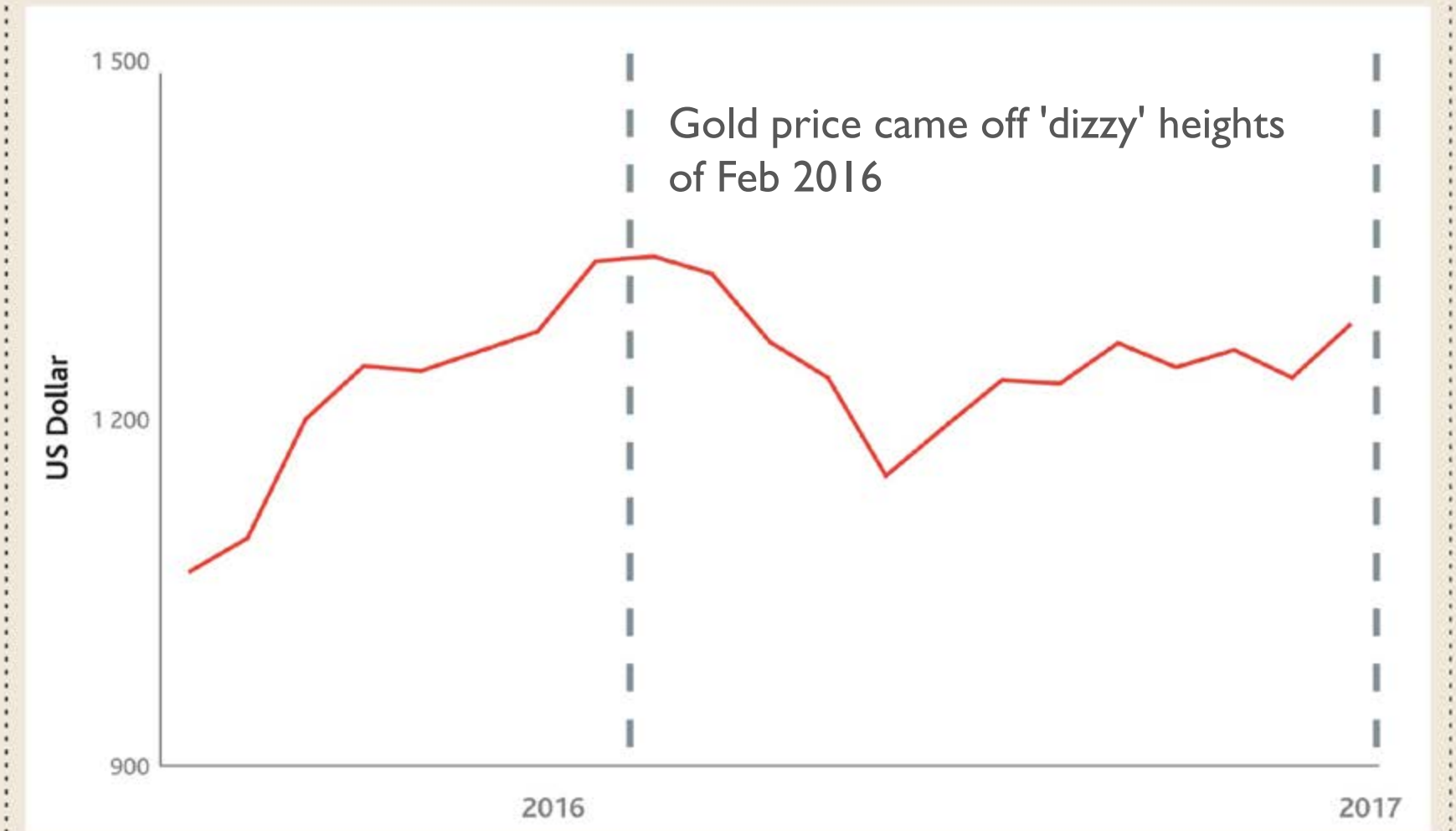


Procurement – consumables

+2%

THE BAD

GOLD PRICE RETREAT



THE BAD

- Third Mining Charter
- Ratings agency downgrade



THE BAD

CHALLENGES IN CHANGING OPERATIONAL CENTRE OF GRAVITY

Gold price
FLAT



harder –
mechanical lifting



**Crown
legacy**
site clean-up



**MORE
COST**



**“KNOCK-ON
EFFECT”**



A BETTER 2018

AND BEYOND

Plants



will be more stable,
more predictable performance



Better –



water supply secured



5 reclamation sites



LOWER COST



LOWER RISK



POSTSCRIPT

OPPORTUNITIES AND RISKS



OPPORTUNITIES

- Regional consolidation of surface retreatment operations
- SA operators – now risk-averse – more disposed to talk collaboration, etc



PROVISO

- Access to capital for engineering infrastructure required

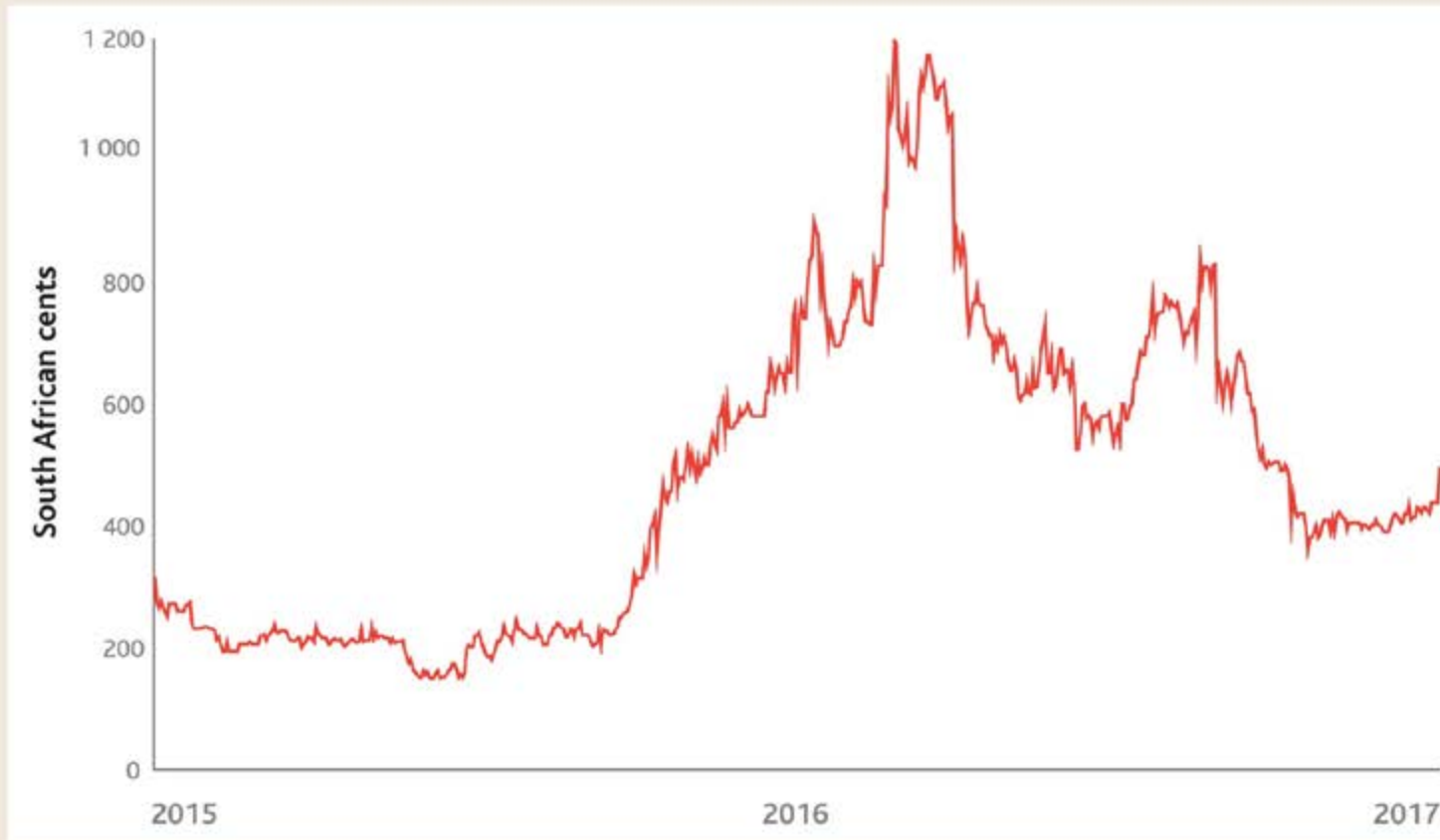


RISKS

- Power: availability, stability of supply
- Regulatory uncertainty

OUR BUSINESS

THREE-YEAR DRDGOLD SHARE PRICE (JSE)



Share price volatility

astute investors leverage the ups and downs

OUR BUSINESS

WHY IT'S WORTH IT



Removing mining 'scar tissue'
making land available for
redevelopment



R2.5 billion injected into
SA economy annually



2 000 people in stable
employment



Senior school pupils passing
maths and science through
extra classes

- vital stepping stone to
viable careers



700 'gate' community residents
growing food for themselves,
with surplus to sell

CONTACT DETAILS



Registered office

1 Sixty Jan Smuts Building
2nd Floor - North Tower
160 Jan Smuts Avenue
Rosebank
2196

PO Box 390
Maraisburg 1700
South Africa

Contact details

Niël Pretorius, CEO

Riaan Davel, CFO

Tel: +27 (0) 11 470 2600

Fax: +27 (0) 11 470 2618

Email: niel.pretorius@drdgold.com
riaan.davel@drdgold.com

James Duncan, investor relations

Email: james@rasc.co.za

Website: www.drdgold.com

Shareholder data

(Incorporated in the Republic of South Africa)

Registration No.1895/000926/06

JSE share code: DRD

ISIN: ZAE 000058723

NYSE share code: DRD