



**CEO'S BREAKFAST
BRIEFING**

THE BIG PICTURE

**8 FEBRUARY 2017
NIEL PRETORIUS**

DISCLAIMER



Many factors could cause the actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, adverse changes or uncertainties in general economic conditions in the markets we serve, a drop in the gold price, a sustained strengthening of the Rand against the Dollar, regulatory developments adverse to DRDGOLD or difficulties in maintaining necessary licenses or other governmental approvals, changes in DRDGOLD's competitive position, changes in business strategy, any major disruption in production at key facilities or adverse changes in foreign exchange rates and various other factors

These risks include, without limitation, those described in the section entitled "Risk Factors" included in our annual report for the fiscal year ended 30 June 2016, which we filed with the United States Securities and Exchange Commission on 31 October 2016 on Form 20-F. You should not place undue reliance on these forward-looking statements, which speak only as of the date thereof. We do not undertake any obligation to publicly update or revise these forward-looking statements to reflect events or circumstances after the date of this report or to the occurrence of unanticipated events. Any forward-looking statement included in this report has not been reviewed and reported on by DRDGOLD's auditors.

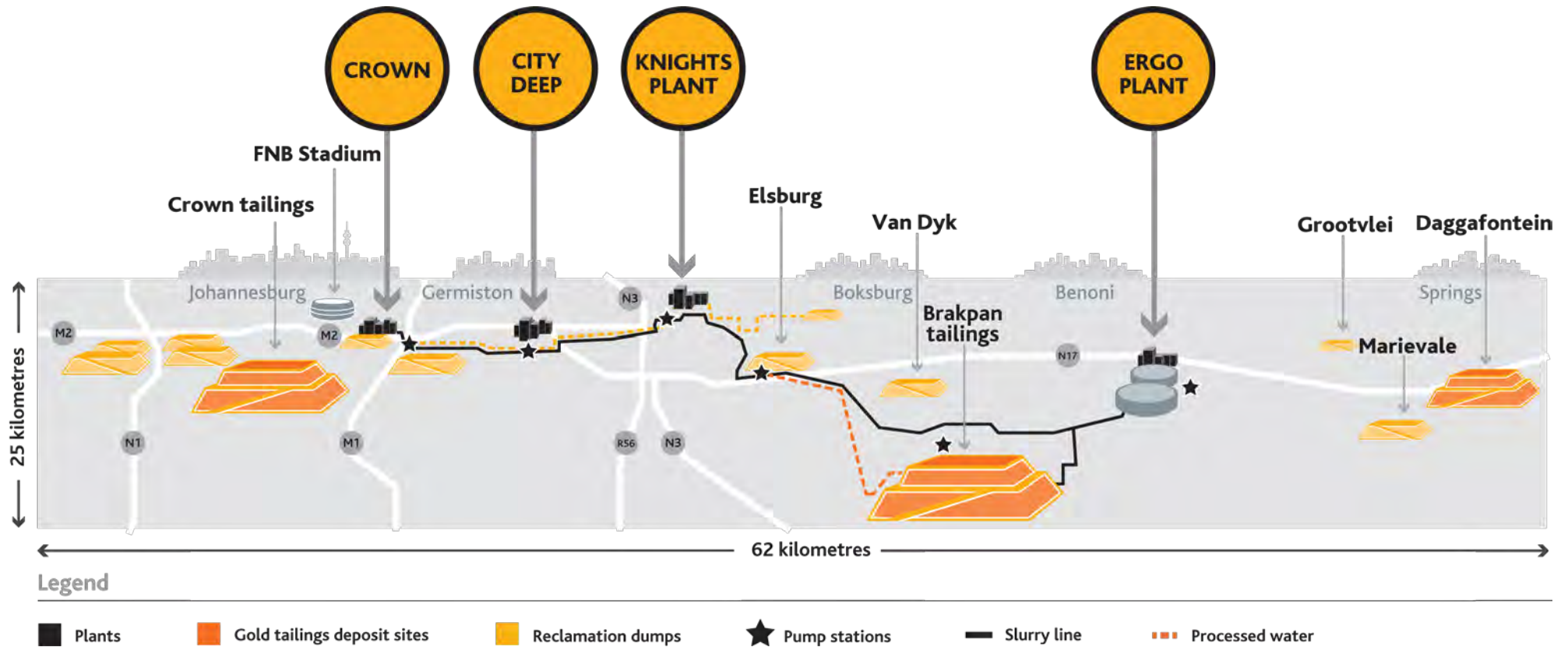
WORLD'S LARGEST GOLD PRODUCER FROM SURFACE TAILINGS



- High volume **25 Mt per annum**
- Average yield **0.18 g/t**
- 2017 target **136 000 to 140 000 oz**
- Resource **11.7 Moz**



1 000KM² FOOTPRINT

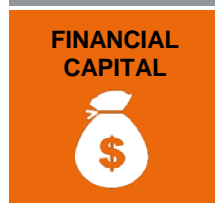


STRATEGY

Deployment of capital and resources informed by sustainable development



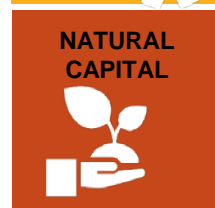
Optimal, sustainable exploitation of orebody



Controlling costs and maximising margins, enabling our business to generate cash



Using technologies that enhance operating efficiencies and minimise impact on environment



Restoring mining footprint, limit burden on natural resources (water and power) and limit impact of ongoing operations on environment and communities

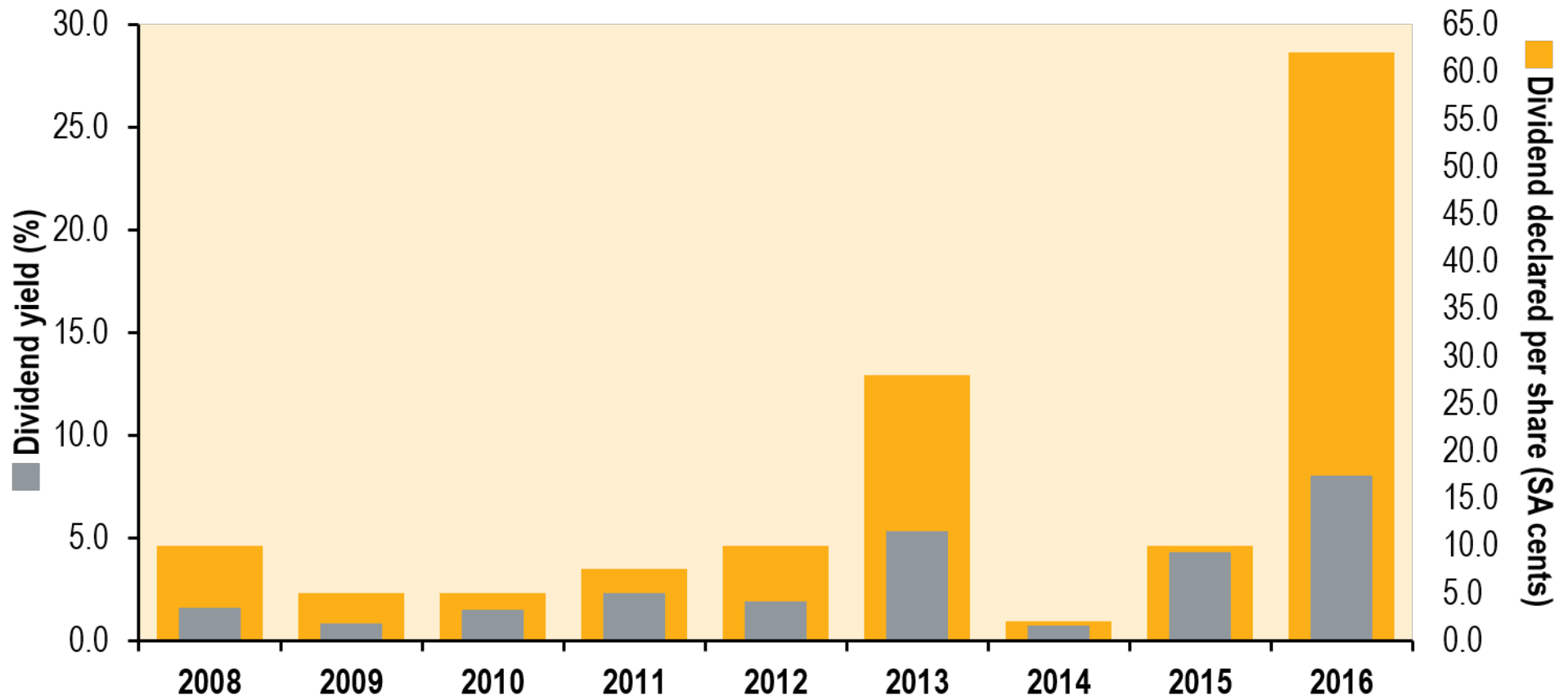


Quality of life (health impacts), poverty alleviation and youth education



Employee wellness, financial literacy and knowledge-based labour force

DELIVERY: DIVIDEND



DELIVERY: SHARE PRICE



CURRENT FOCUS

- **Optimise our orebody**
 - resource/reserve conversion

- **Optimise production efficiencies**
 - through continued business improvement and R&D

- **Environmental**
 - complete Crown footprint clean-up and commission 3 new reclamation sites



CONTACT DETAILS



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Shareholder data

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