

# RESULTS

FOR THE YEAR ENDED  
**30 JUNE 2022**

**Niël Pretorius**  
*Chief Executive Officer*

**Riaan Davel**  
*Chief Financial Officer*

**Virtual Results Briefing**  
**24 August 2022**





## Disclaimer

Many factors could cause the actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, adverse changes or uncertainties in general economic conditions in the markets we serve, a drop in the gold price, a sustained strengthening of the Rand against the Dollar, regulatory developments adverse to DRDGOLD or difficulties in maintaining necessary licenses or other governmental approvals, changes in DRDGOLD's competitive position, changes in business strategy, any major disruption in production at key facilities or adverse changes in foreign exchange rates and various other factors. These risks include, without limitation, those described in the section entitled "Risk Factors" included in our annual report for the fiscal year ended 30 June 2021, which we filed with the United States Securities and Exchange Commission on 28 October 2021 on Form 20-F. You should not place undue reliance on these forward-looking statements, which speak only as of the date thereof. We do not undertake any obligation to publicly update or revise these forward-looking statements to reflect events or circumstances after the date of this report or to the occurrence of unanticipated events. Any forward-looking statements included in this presentation have not been reviewed and reported on by DRDGOLD's auditors.

# GROUP KEY FEATURES

AS AT 30 JUNE 2022

**Income tax:**  
R262.7m

**Pay as you earn  
(PAYE):** R184.9m



**All-in sustaining  
costs margin of 19.4%**

15<sup>th</sup> consecutive financial year of **dividend payment** of 40 cents per share declared as a final cash dividend (40 cents per share for FY2021)

3% decrease in the average **Rand gold price** received to R894 409/kg

**Women in Mining**  
Remained unchanged at 23% of total staff

**Socio-economic  
development spend of  
R52.9m**  
(8% increase)

**Dust exceedances  
increased to 2.0%**  
of total number of  
measurements

Revenue

**R5 118.5m**

3%  
decrease

Operating profit

**R1 685.1m**

22%  
decrease

Production

**5 720kg**

3kg  
decrease

Headline earnings

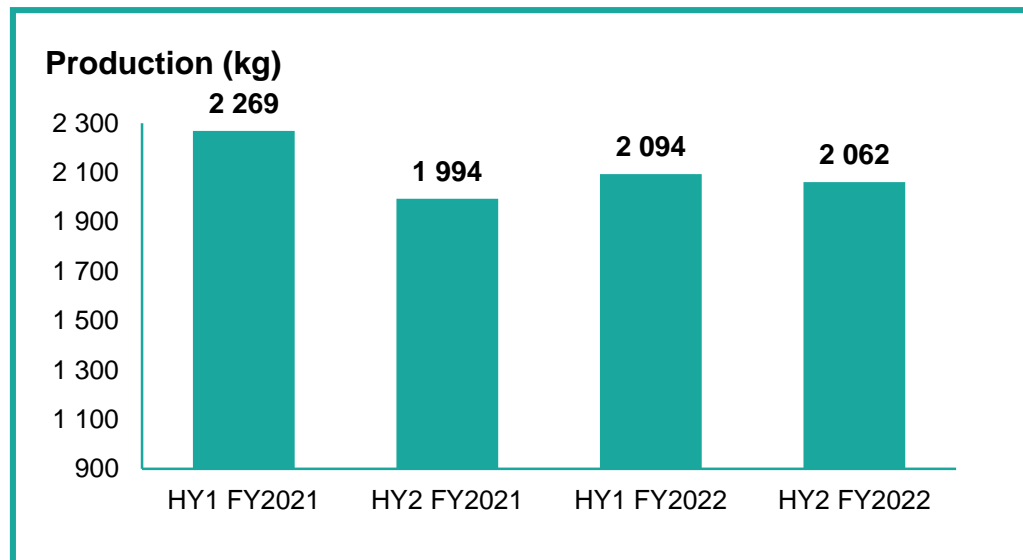
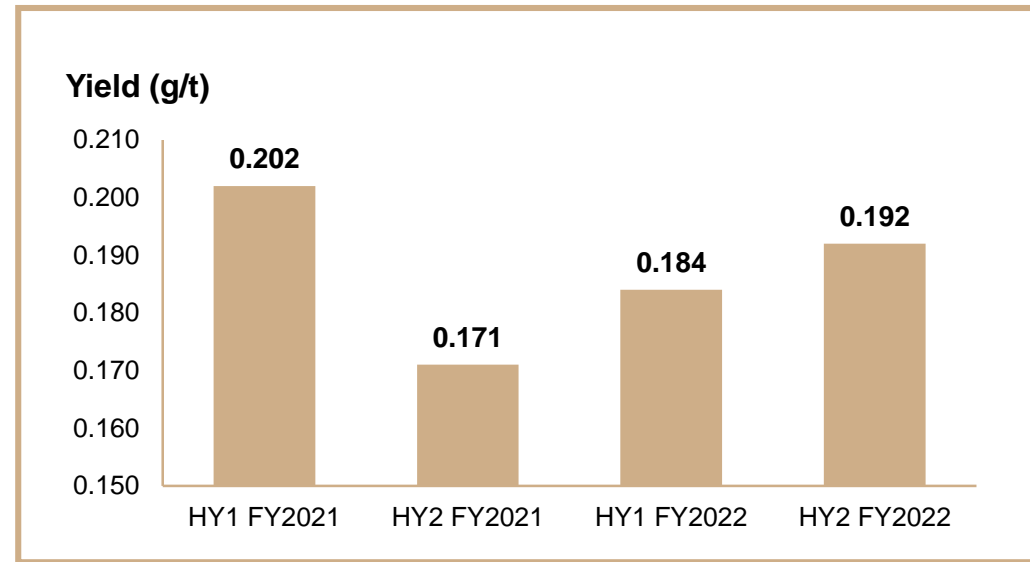
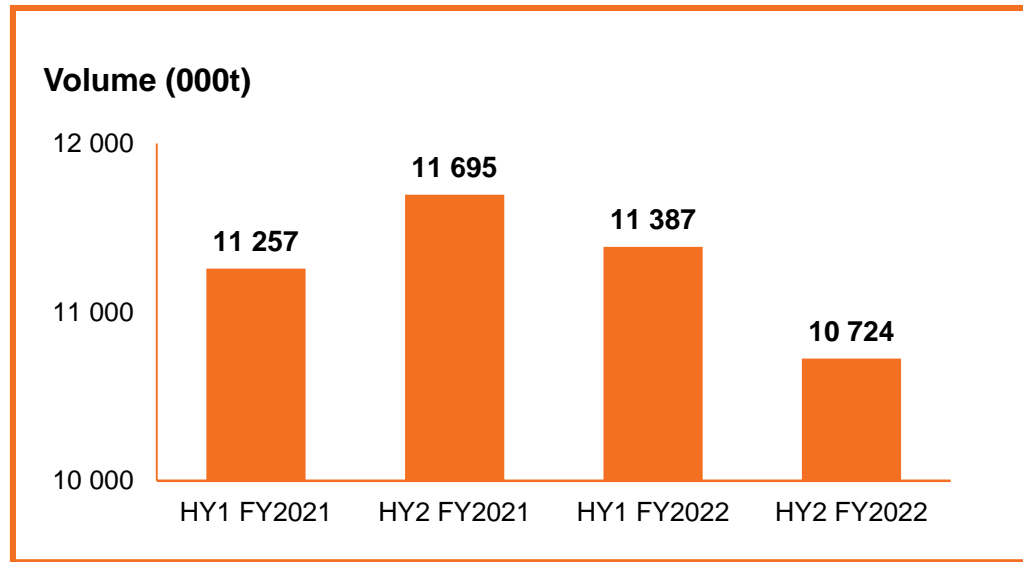
**R1 119.2m**

22%  
decrease

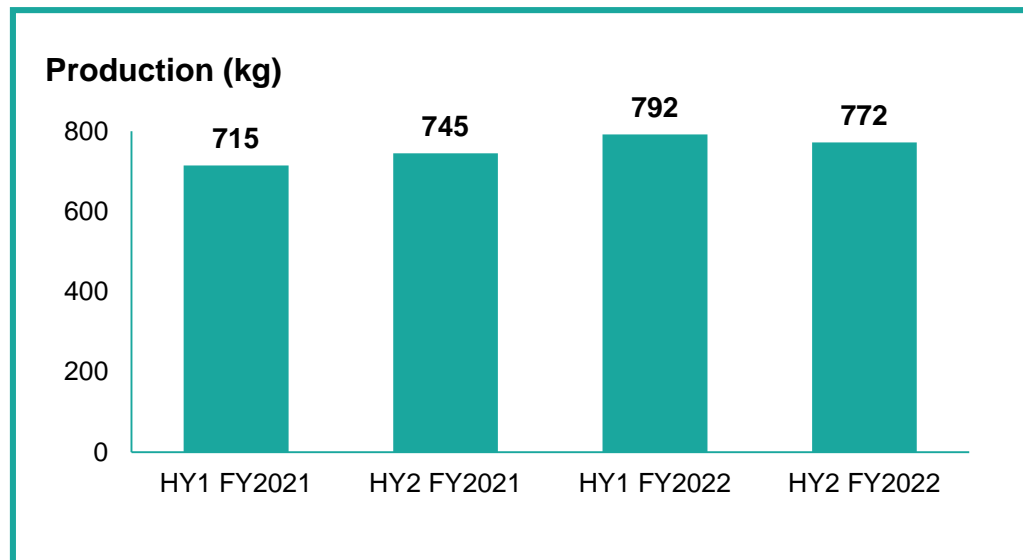
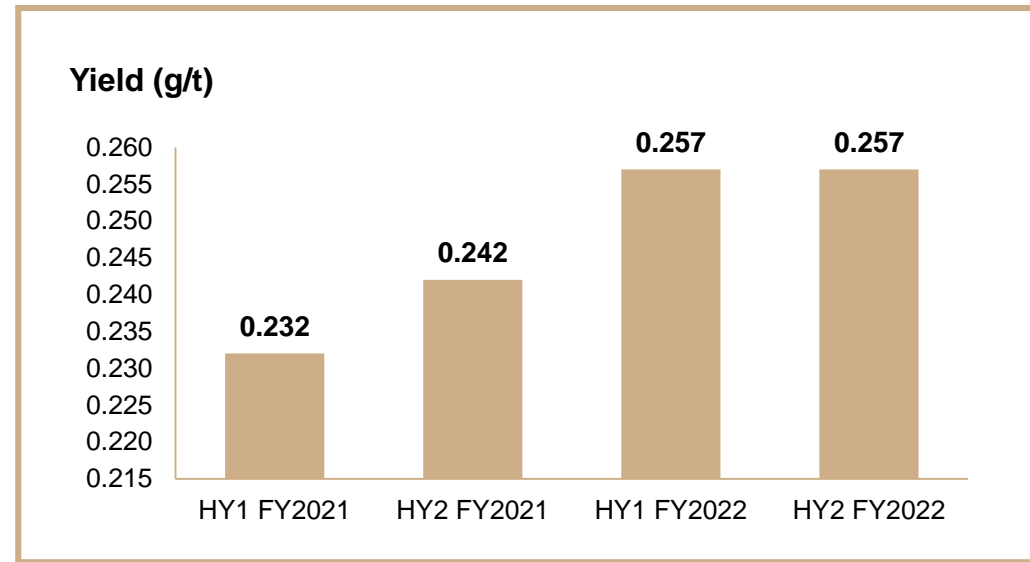
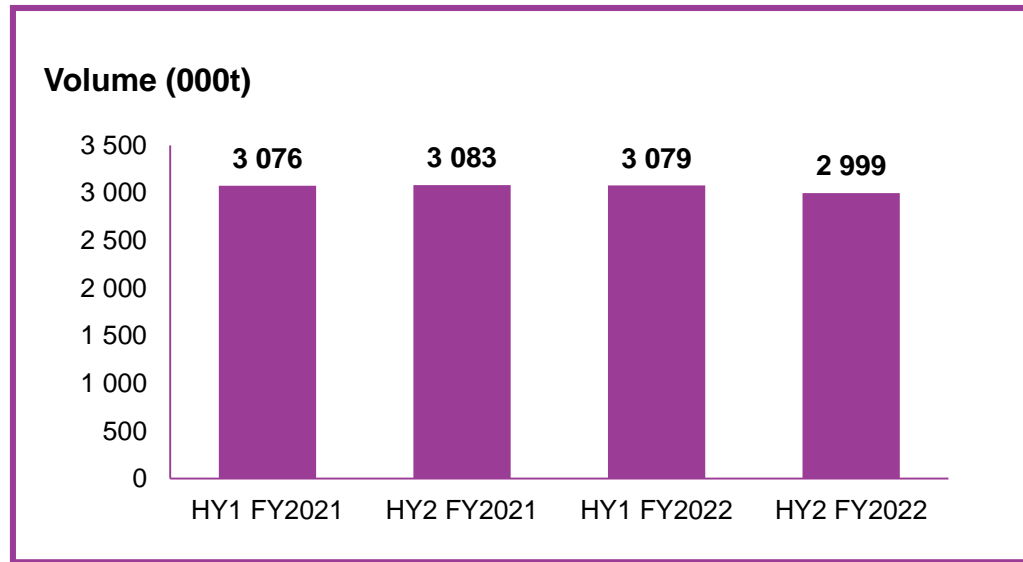
# OPERATING TRENDS



# ERGO OPERATING TRENDS

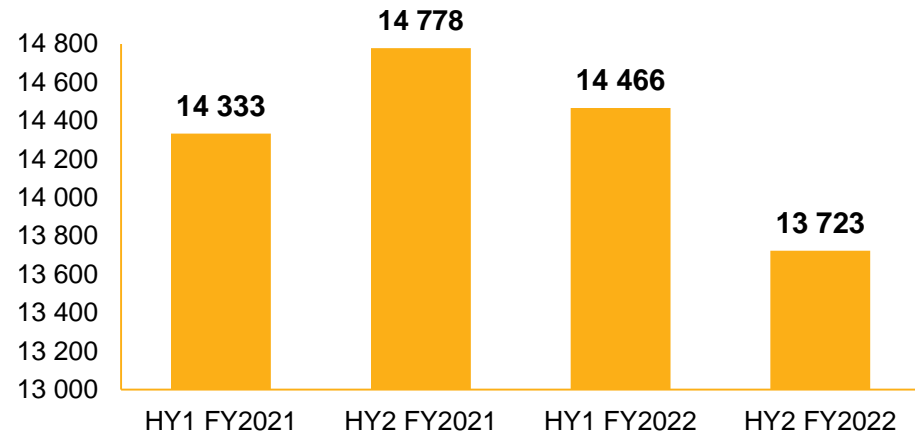


# FWGR OPERATING TRENDS

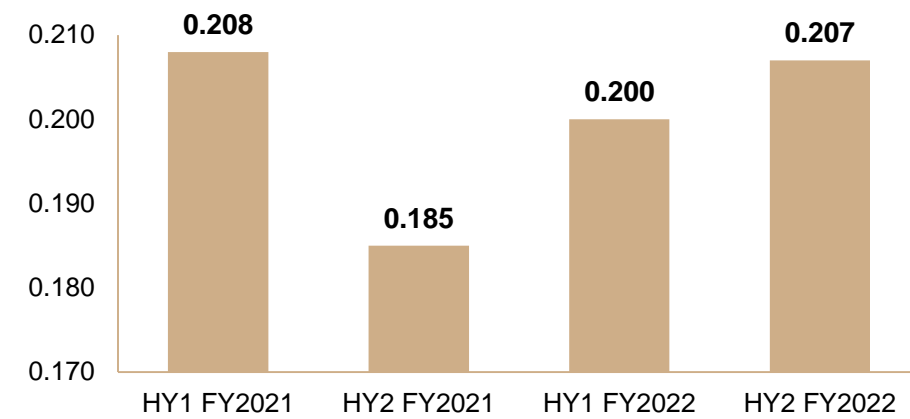


# GROUP OPERATING TRENDS

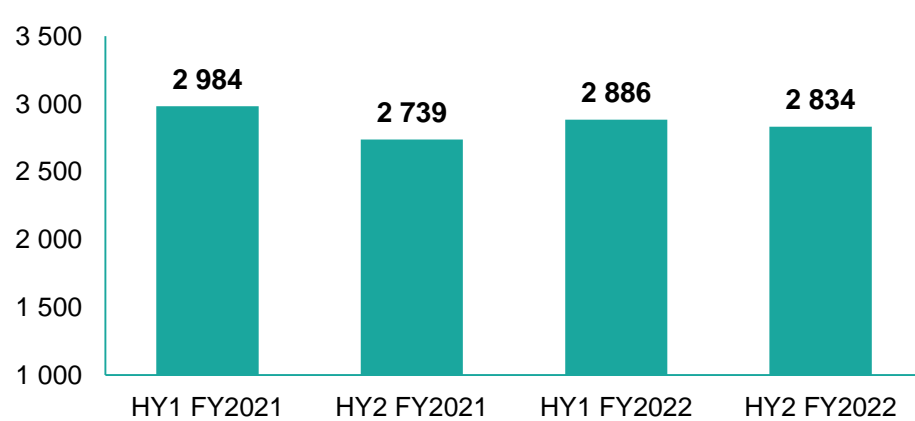
### Volume (000t)



### Yield (g/t)



### Production (kg)





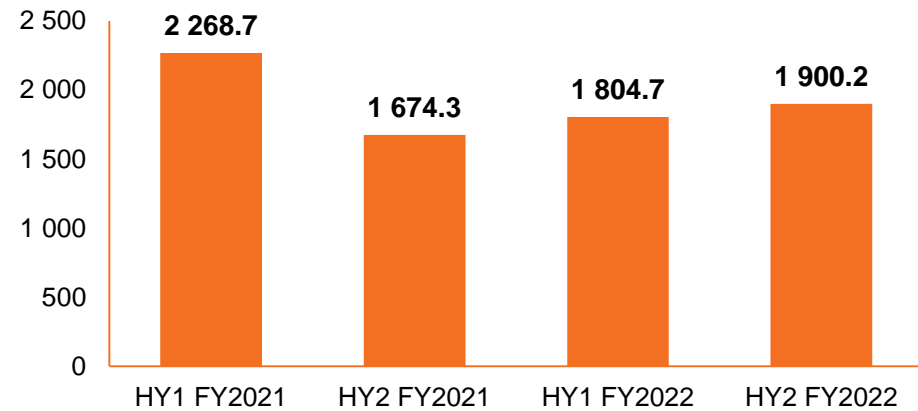
# FINANCIAL REVIEW



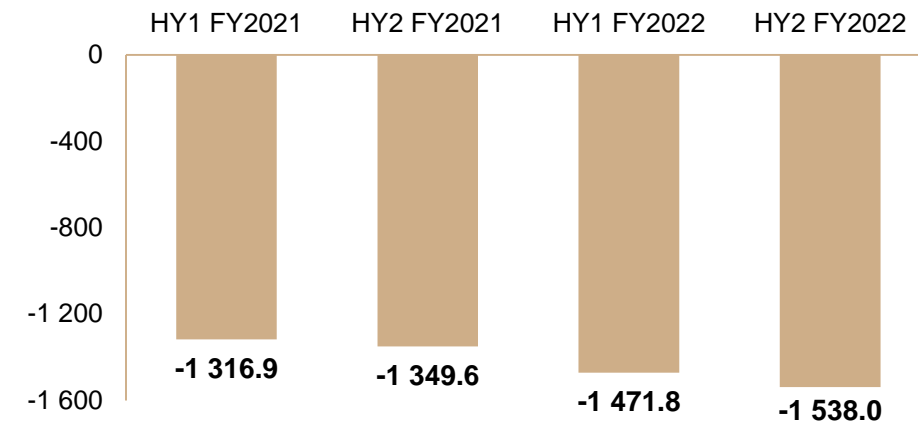


# ERGO FINANCIAL RESULTS

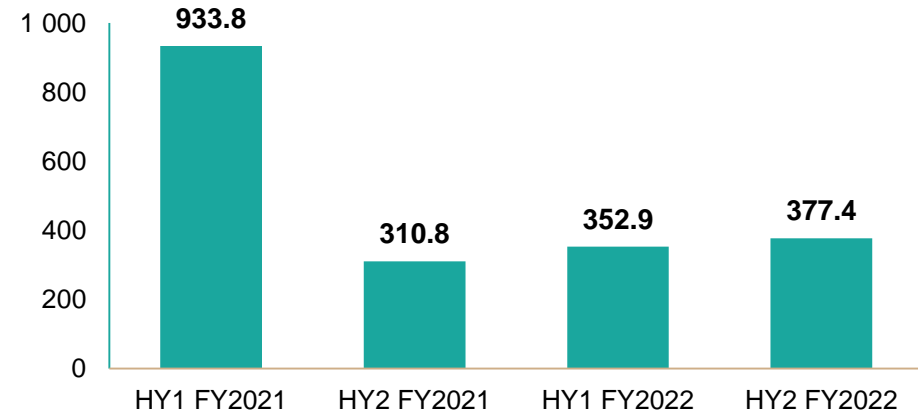
### Revenue (Rm)



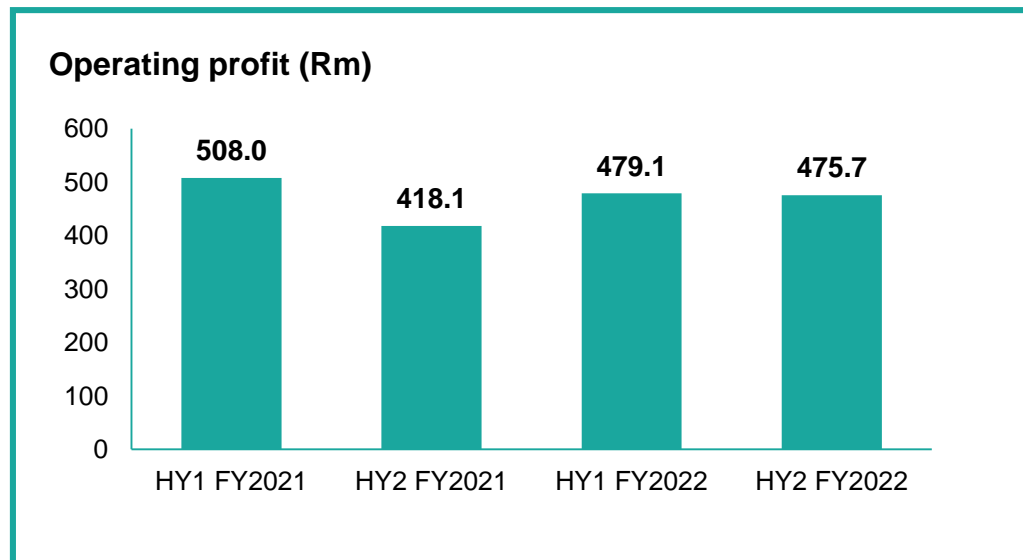
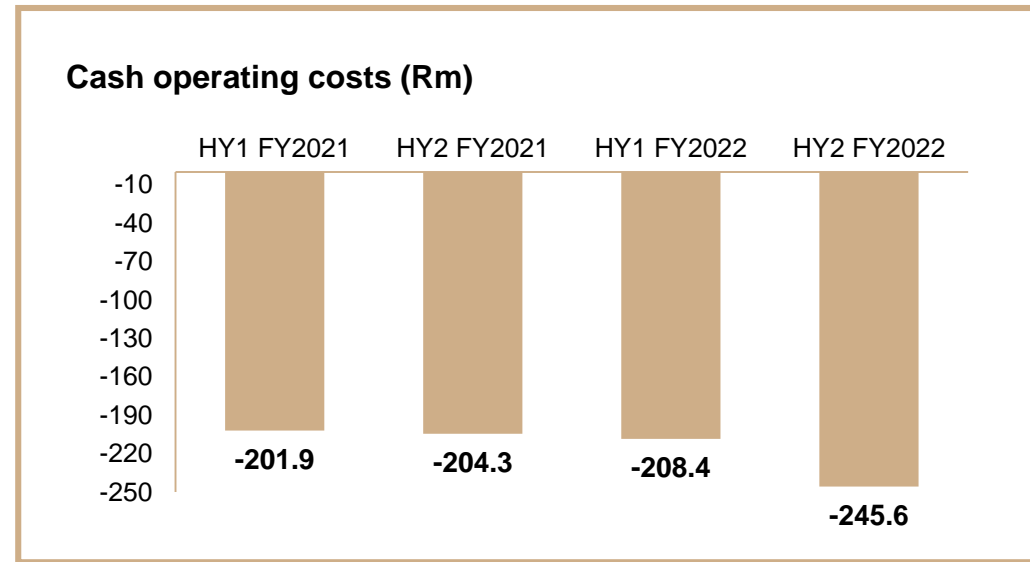
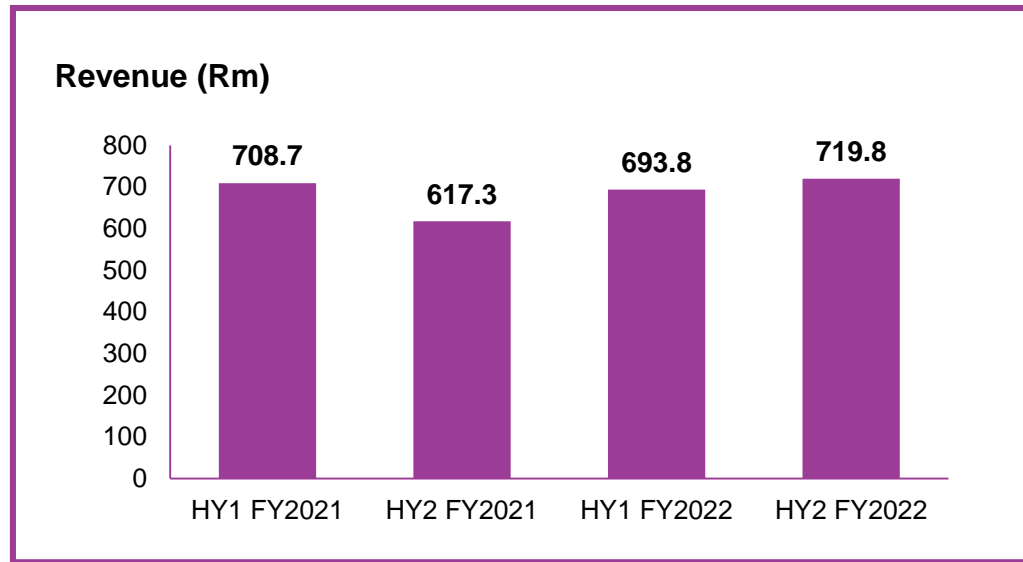
### Cash operating costs (Rm)



### Operating profit (Rm)

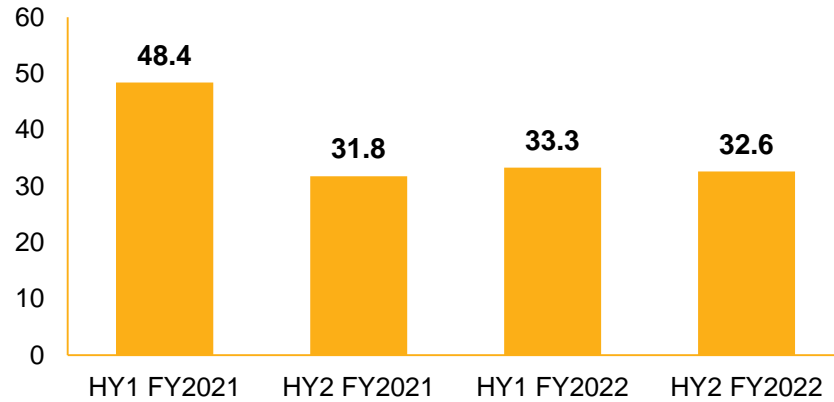


# FWGR FINANCIAL RESULTS

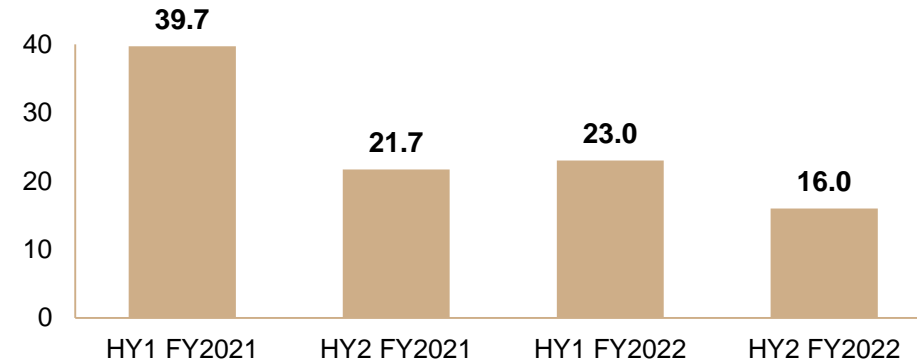


# GROUP FINANCIAL TRENDS

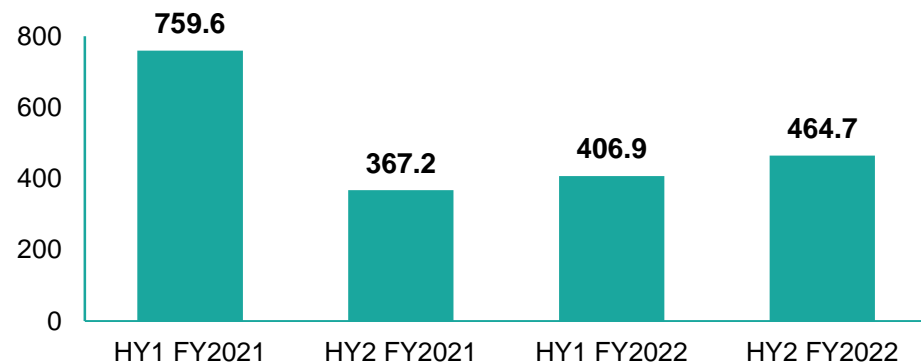
### Operating margin (%)



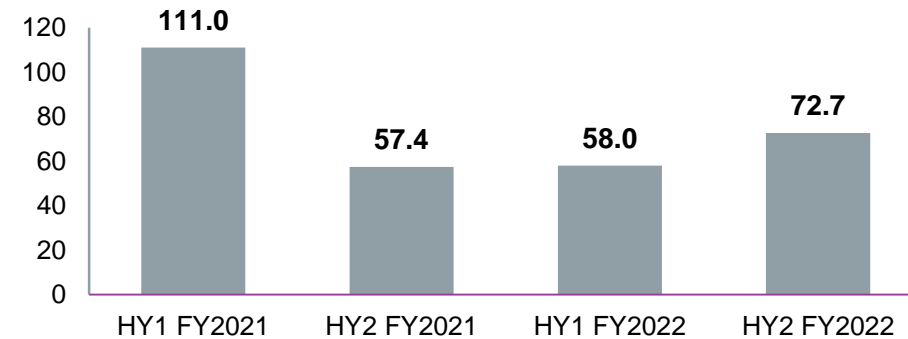
### All-in sustaining costs margin (%)



### Free cash flow (Rm)



### HEPS (cents per share)



# FINANCIAL REVIEW: STATEMENT OF PROFIT OR LOSS

FOR THE YEAR ENDED 30 JUNE 2022

	Year to 30 June 2022 Rm	Year to 30 June 2021 Rm
Revenue	5 118.5	5 269.0
Cost of sales	(3 741.5)	(3 388.2)
<b>Gross profit from operating activities</b>	<b>1 377.0</b>	1 880.8
Other income	91.3	0.1
Administration expenses and other costs	(161.2)	(64.0)
Administration expenses and other costs excluding share-based payment expense	(142.8)	(92.3)
Share-based payment (expense)/benefit	(18.4)	28.3
<b>Results from operating activities</b>	<b>1 307.1</b>	1 816.9
Finance income	225.8	216.2
Finance expenses	(74.8)	(69.5)
<b>Profit before tax</b>	<b>1 458.1</b>	1 963.6
Income tax	(334.3)	(523.7)
<b>Profit for the year</b>	<b>1 123.8</b>	1 439.9

# FINANCIAL REVIEW: STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2022

	As at 30 June 2022 Rm	As at 30 June 2021 Rm
Property, plant and equipment	3 084.1	2 809.7
Non-current investments and other assets	902.6	859.8
Deferred tax assets	14.5	5.8
Cash and cash equivalents	2 525.6	2 180.0
Other current assets	551.4	492.7
<b>Total assets</b>	<b>7 078.2</b>	<b>6 348.0</b>
Equity	5 439.9	4 820.4
Provision for environmental rehabilitation	517.7	570.8
Deferred tax liability	452.0	377.1
Other non-current liabilities	43.2	48.2
Current liabilities	625.4	531.5
<b>Total equity and liabilities</b>	<b>7 078.2</b>	<b>6 348.0</b>
<b>Current ratio</b>	<b>4.9</b>	<b>5.0</b>

# FINANCIAL REVIEW: STATEMENT OF CASH FLOWS

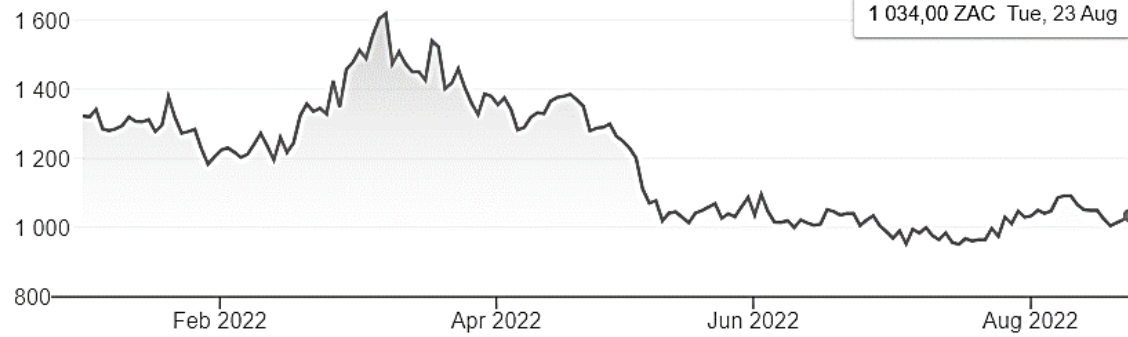
FOR THE YEAR ENDED 30 JUNE 2022

	Year to 30 June 2022 Rm	Year to 30 June 2021 Rm
Net cash inflow from operating activities	1 497.8	1 573.4
Cash generated by operations	1 585.6	1 851.0
Interest and dividends received	182.6	182.0
Interest paid	(7.7)	(7.5)
Income tax paid	(262.7)	(452.1)
Net cash outflow from investing activities	(626.2)	(446.6)
Acquisition of property, plant and equipment	(584.1)	(395.7)
Proceeds on disposal of property, plant and equipment	12.2	0.1
Investment in other funds	(28.9)	-
Environmental rehabilitation payments	(25.4)	(51.0)
Net cash flow from financing activities	(533.0)	(653.5)
Dividends paid on ordinary share capital	(513.3)	(640.9)
Repayment of lease liabilities	(19.7)	(11.6)
Initial fees paid	-	(1.0)
Increase in cash and cash equivalents	338.6	473.3
Effect of foreign exchange rate fluctuations on cash held	7.0	(8.4)
Opening cash and cash equivalents	2 180.0	1 715.1
<b>Closing cash and cash equivalents</b>	<b>2 525.6</b>	<b>2 180.0</b>

**JSE**

**ZAR cents 1 034.00**

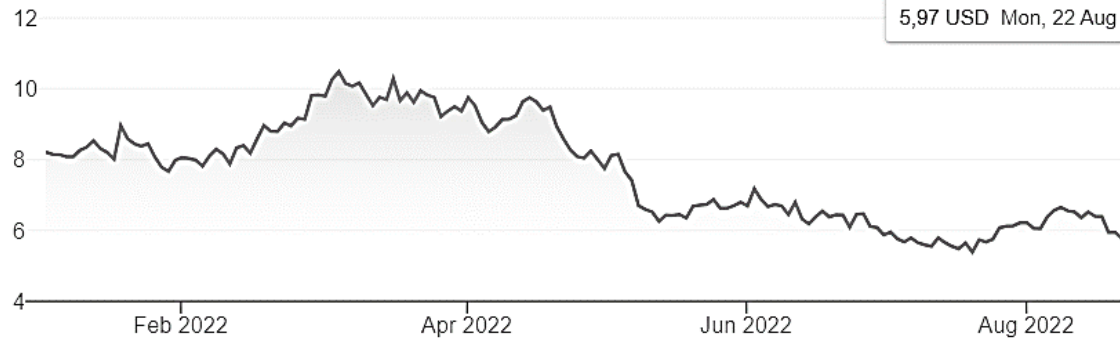
**23 August 2022**



**NYSE**

**USD 5.97**

**22 August 2022**



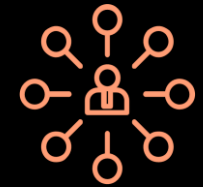
# SHARE PRICE



# ESG



ENVIRONMENTAL



SOCIAL



GOVERNANCE



# E

## Our performance for the year ended 30 June 2022



**11.0%**

decrease in externally sourced potable water



**2.0%**

dust emissions exceedances



**R60.3m**

spent on rehabilitation



**58ha**

tailings deposition facilities vegetated



**2 642Mℓ**

Potable water consumption

### TAILINGS MANAGEMENT

External Tailings Review Panel

Internal Tailings Performance Management System (TPMS) implemented for dedicated data collection, storage and processing. Ensures integrity of data for day-to-day management and oversight

Review of Historical Interferometric Synthetic Aperture Radar (InSAR) imagery for mapping ground deformation over large areas

Quarterly drone surveillance

# Environmental value-add at a glance



		2022	2021	2020
Hectares of TSFs vegetated	Ha	58	115	66
Electricity consumption	Mwh	376 513	381 707	350 914
Potable water consumption	Ml	2 642	2 968	2 659
Total carbon emissions	CO <sub>2</sub> e (t)	414 835	412 145	372 025

# R60.3m

Environmental spend **2022**

2021: R105.0m | 2020: R54.4m





# R52.9m

spent on socio-economic development, including through Broad-Based Livelihoods Programme (R48.9 million spent in FY2021)

# S

Our performance for the year ended 30 June 2022

Safety performance

**no fatalities**

# R14.6m

Employee training spend

TOTAL WOMEN  
IN MINING

**23%**

HDSAs  
in management

**74%**

# G

Our performance for the year ended  
30 June 2022



International Integrated Reporting Council



Responsible Mining Principles



# Community support

## Broad-Based Livelihoods

To date, DRDGOLD has had more than 8 000 direct participants in the Company's Broad-Based Agricultural Livelihoods (BBL) programme since 2018, and this number continues to increase. These are from the communities in Ekurhuleni-Tsakane Ext 10, Tsakane Central, Kwa-Thema, Geluksdal, Langaville, Transnet, Daggafontein, Makunqa, Sallies and Reedville. These communities are transforming previous community dumping areas into productive spaces, thus creating health and economic benefits.



## BBL MyFood

Almost 783 households can already earn a minimum of R10 000 per year from tunnel production. Participants have prepared trenches for their winter crops as the programme continues unabated.



## BBL MyFuture

BBL MyFuture changes the way people think about themselves and prospects for their lives.

Many BBL participants kickstart diverse entrepreneurial activities in their communities

More than 185 MyFuture learning sessions were delivered in 2022.

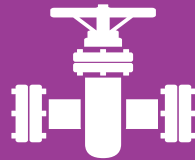


# LOOKING AHEAD



## FY2023 GUIDANCE

- Achieve a gold production of between 160,000oz and 180 000oz
- @ cash operating cost of R685,000/kg
- Expected capital investment of R1.4 billion



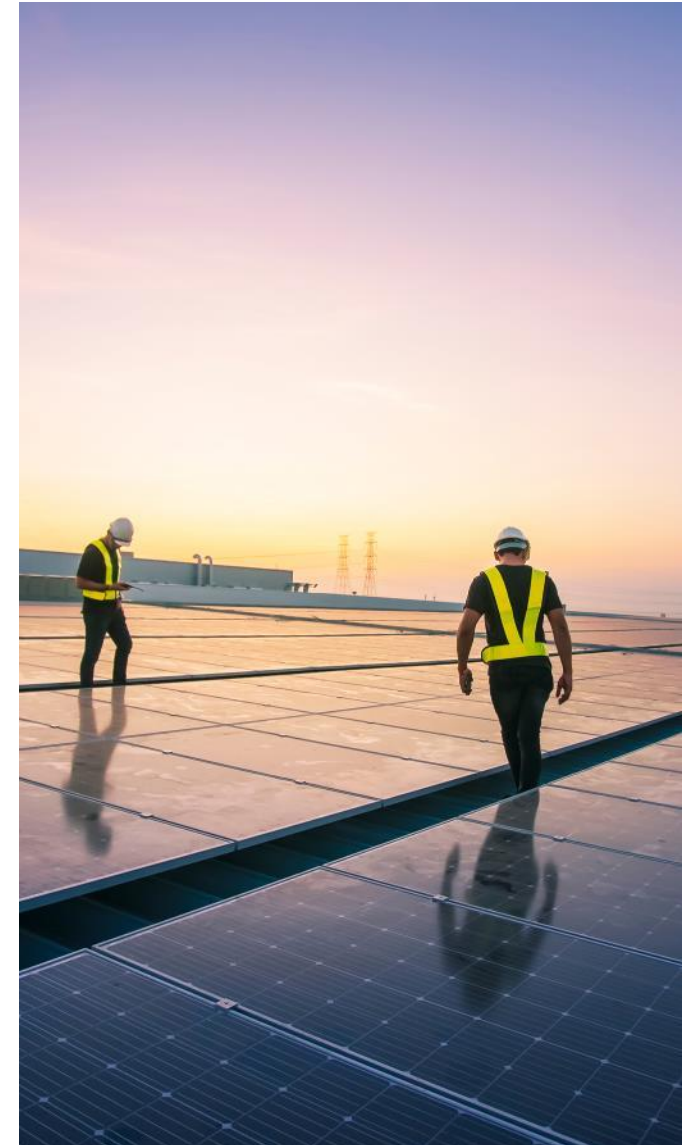
## ERGO

- Completion of 20 MW solar power project
- Plans to mine east of the Ergo Plant



## FAR WEST GOLD RECOVERIES

- Commissioning of Driefontein 3 for mining





# Contact us

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## Shareholder data

(Incorporated in the Republic of South Africa)

Registration No.1895/000926/06

JSE share code: DRD

ISIN: ZAE 000058723

NYSE share code: DRD