

Niël Pretorius
Chief Executive Officer

Riaan Davel
Chief Financial Officer



**Results for the
year ended
30 June**

2023

**Virtual Results Briefing
23 August 2023**



DISCLAIMER



Many factors could cause the actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, adverse changes or uncertainties in general economic conditions in the markets we serve, a drop in the gold price, a sustained strengthening of the Rand against the Dollar, regulatory developments adverse to DRDGOLD or difficulties in maintaining necessary licenses or other governmental approvals, changes in DRDGOLD's competitive position, changes in business strategy, any major disruption in production at key facilities or adverse changes in foreign exchange rates and various other factors. These risks include, without limitation, those described in the section entitled "Risk Factors" included in our annual report for the fiscal year ended 30 June 2022, which we filed with the United States Securities and Exchange Commission on 28 October 2022 on Form 20-F. You should not place undue reliance on these forward-looking statements, which speak only as of the date thereof. We do not undertake any obligation to publicly update or revise these forward-looking statements to reflect events or circumstances after the date of this report or to the occurrence of unanticipated events. Any forward-looking statements included in this presentation have not been reviewed and reported on by DRDGOLD's auditors.

GROUP KEY FEATURES

as at 30 June 2023

Income tax:

R314.8m

Pay as you earn (PAYE):

R183.1m

All-in sustaining costs margin

of 21%

16th consecutive financial year of dividend payment of

65 cents per share
declared as a final cash
dividend (40 cents per share for FY2022)

16%

increase

in the average Rand gold price
received to R1 041 102/kg

Women in
mining

increased to 25% of total staff

Socio-economic
development spend of

R55.3 m

(4% increase)

Dust exceedances

decreased
to 0.9%

of total number of measurements



Revenue

R5 496.3 m

7%
increase



Operating profit

R1 819.0 m

8%
increase



Production

5 282 kg

8%
decrease



Headline earnings

R1 274.1 m

14%
increase

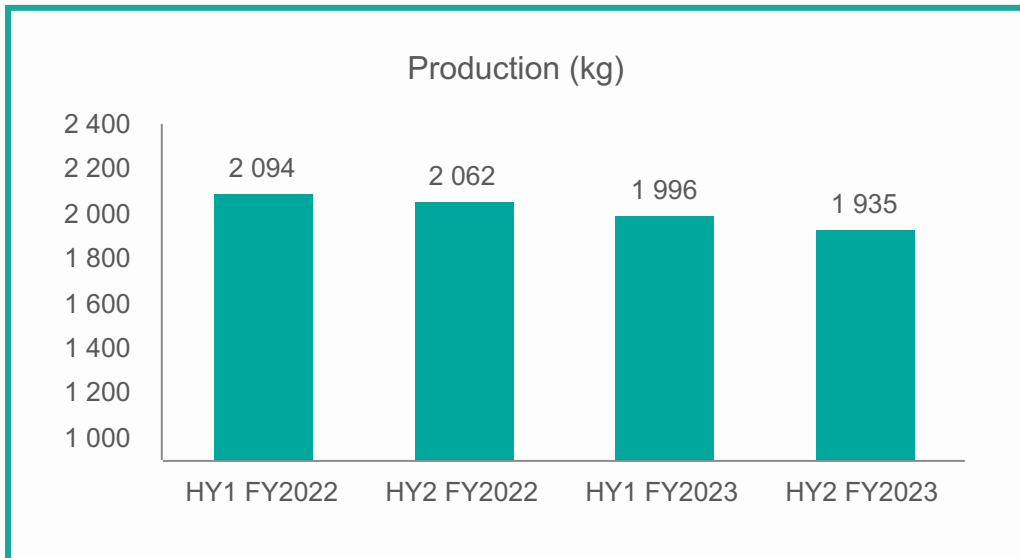
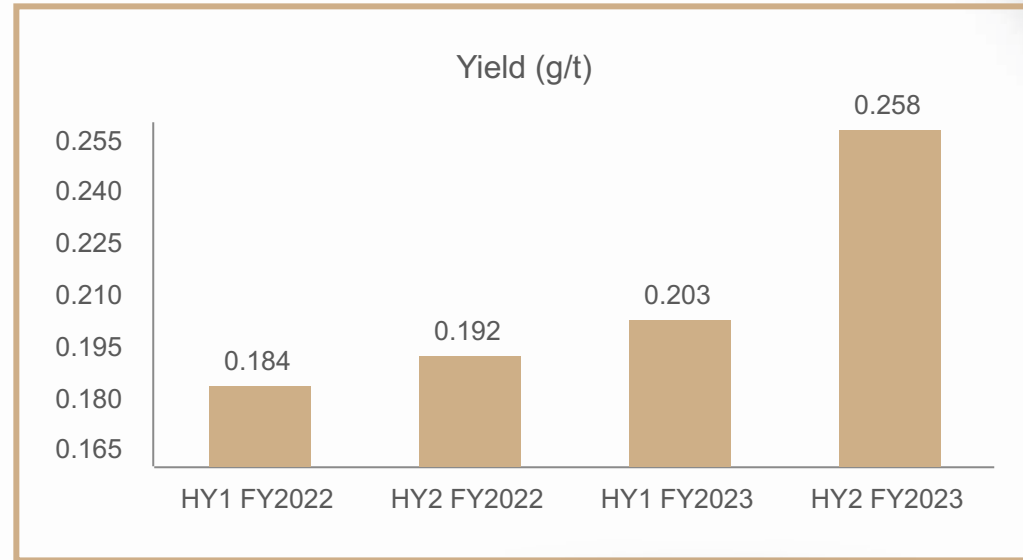
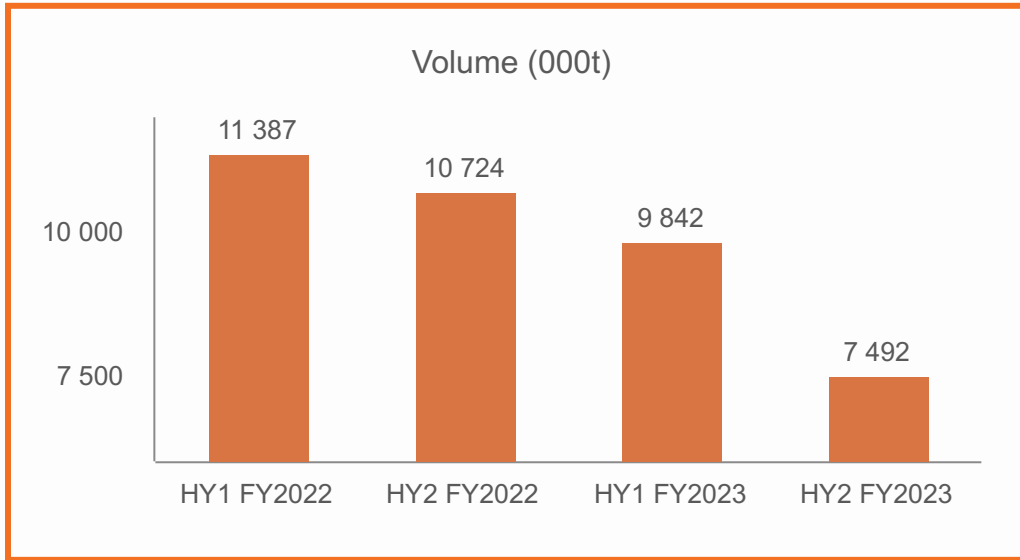




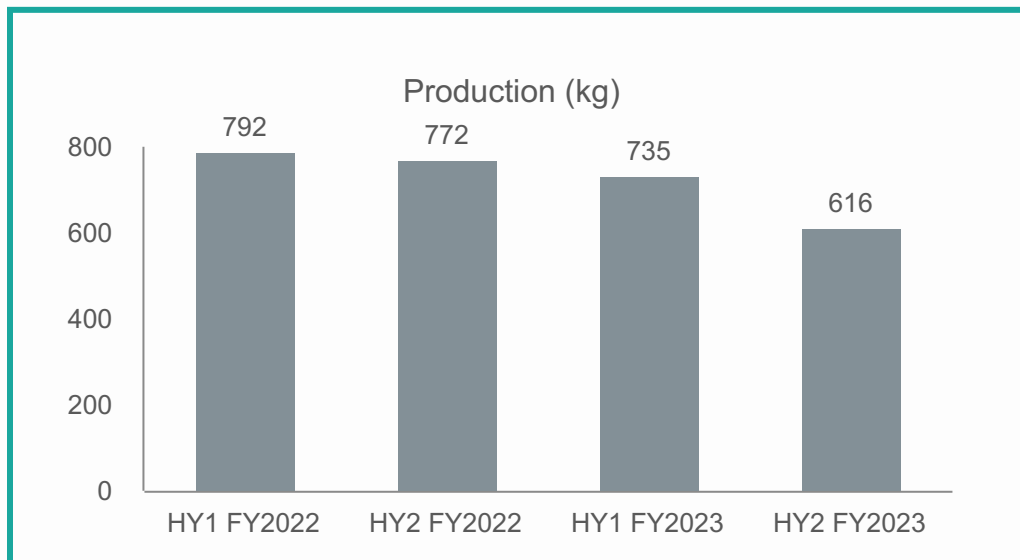
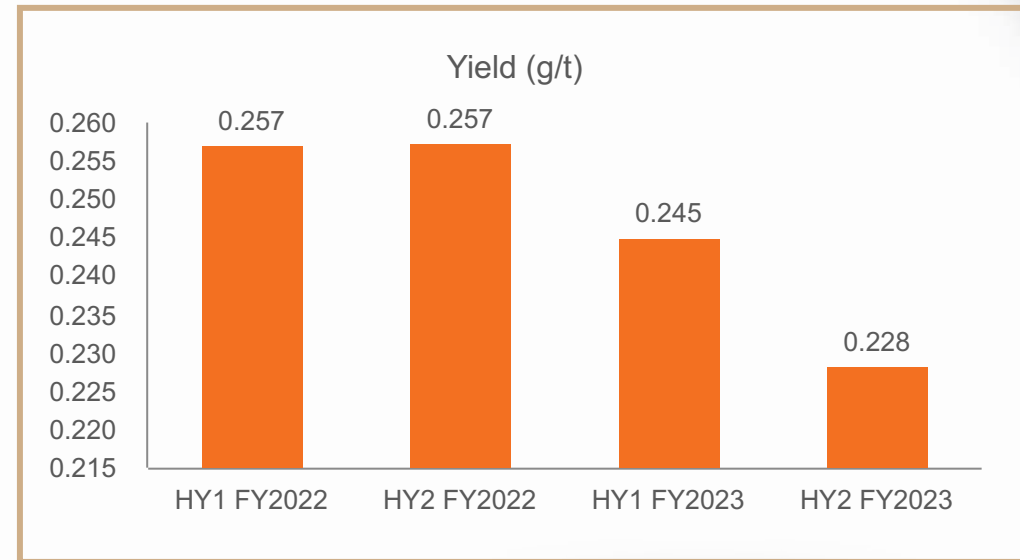
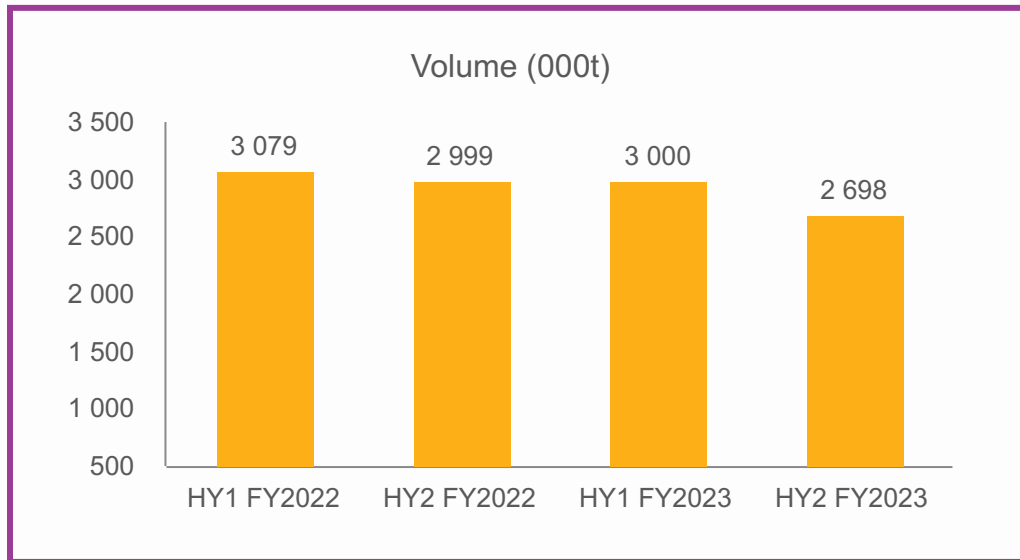
OPERATING TRENDS



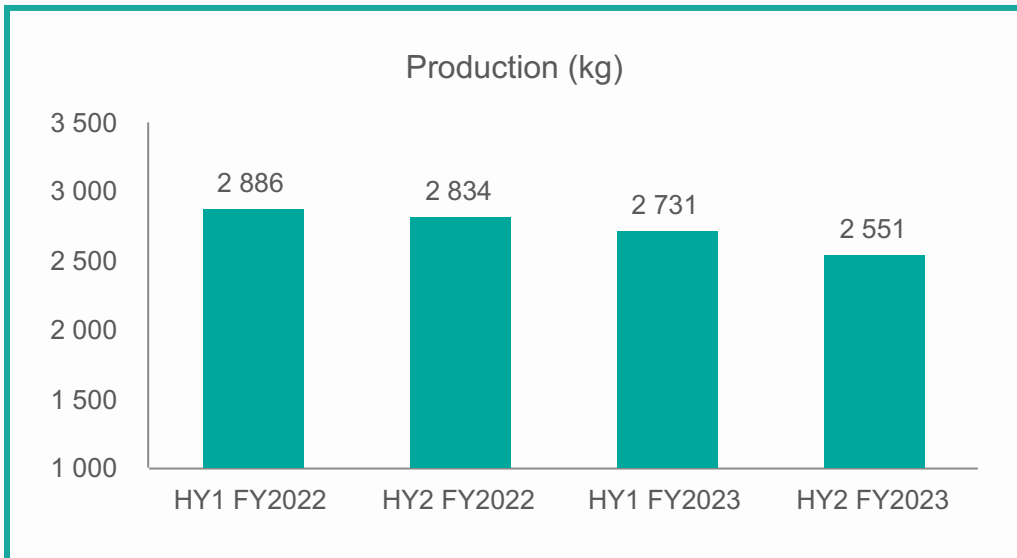
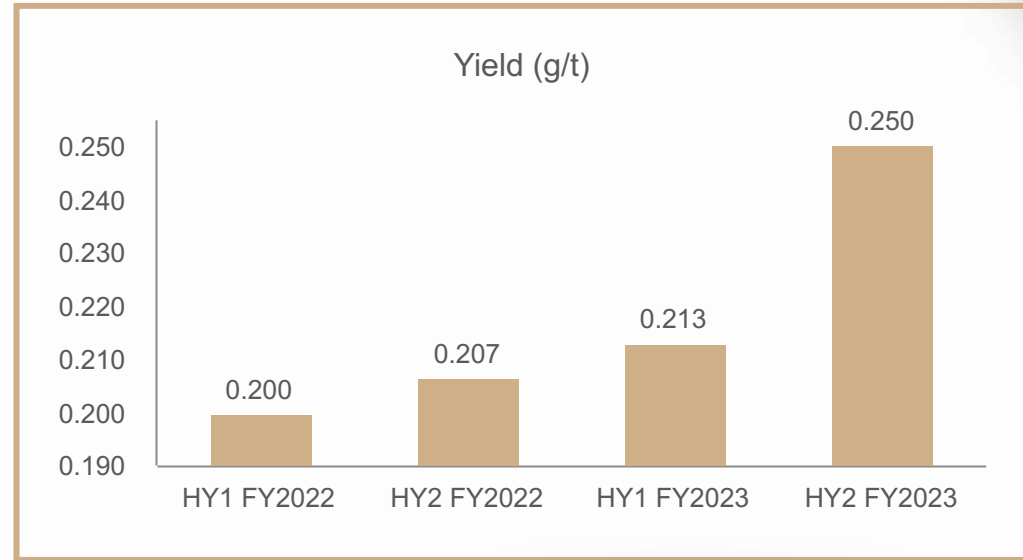
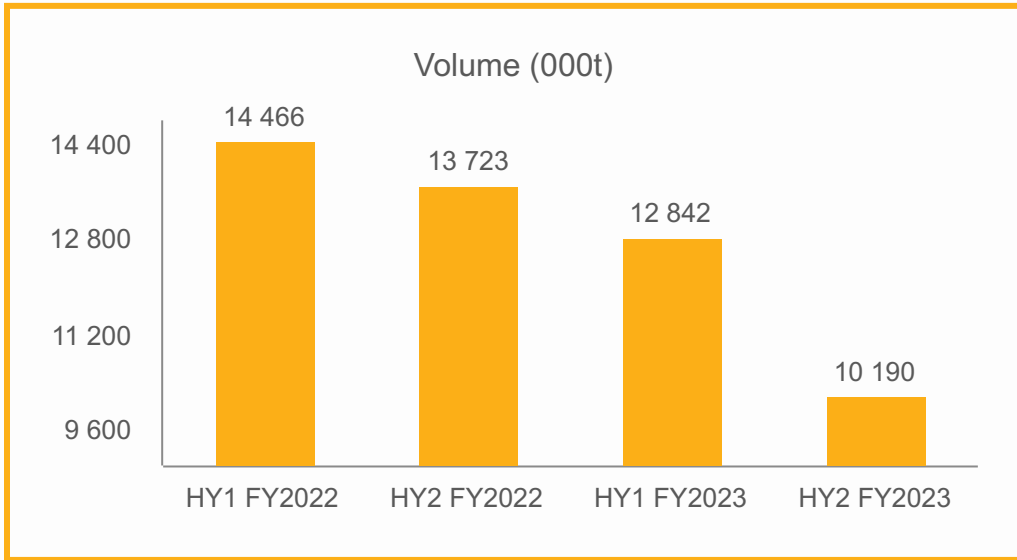
ERGO OPERATING TRENDS



FWGR OPERATING TRENDS



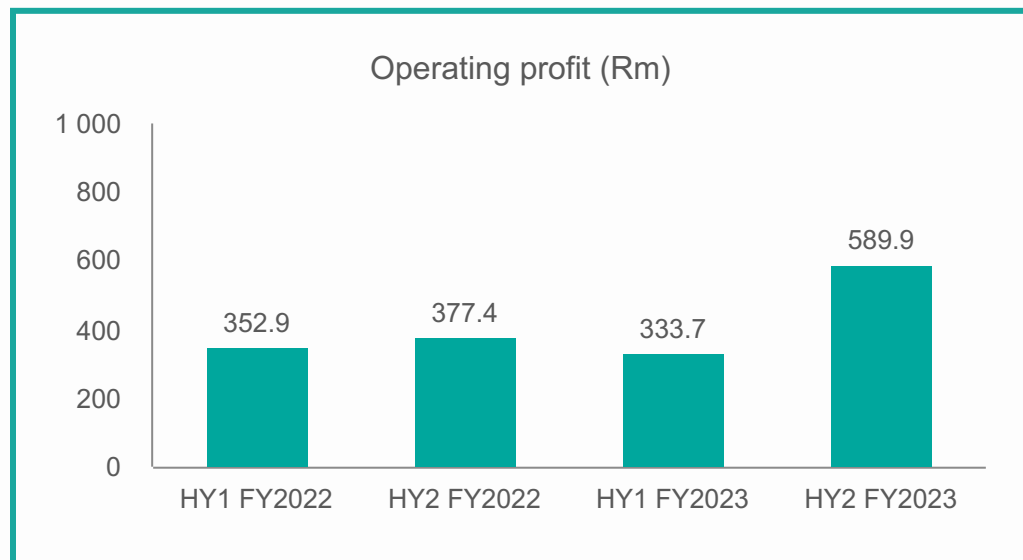
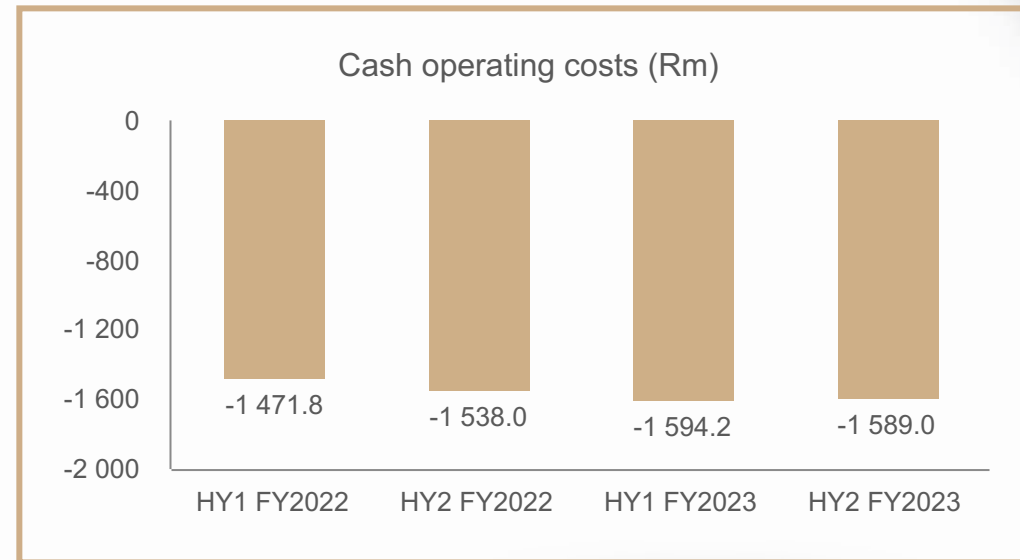
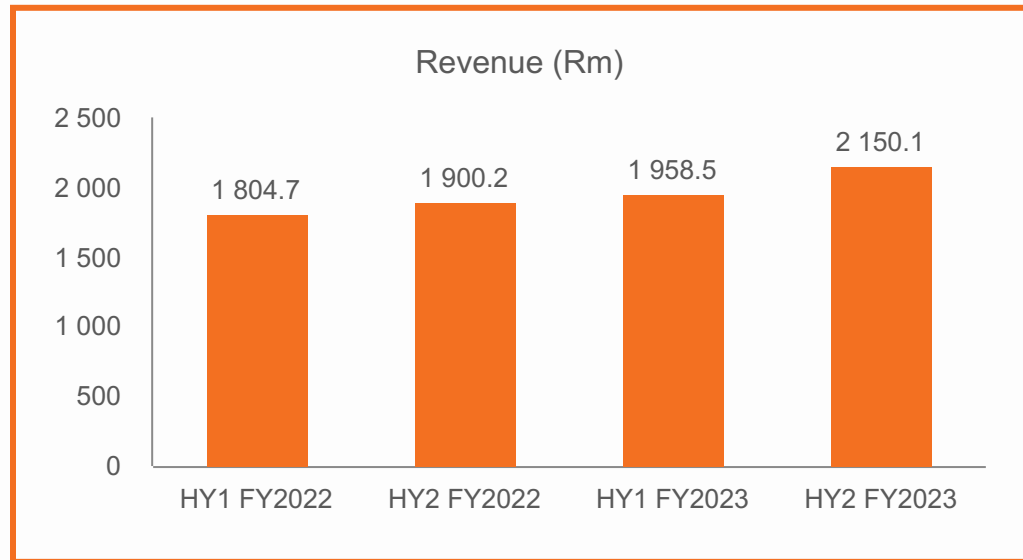
GROUP OPERATING TRENDS



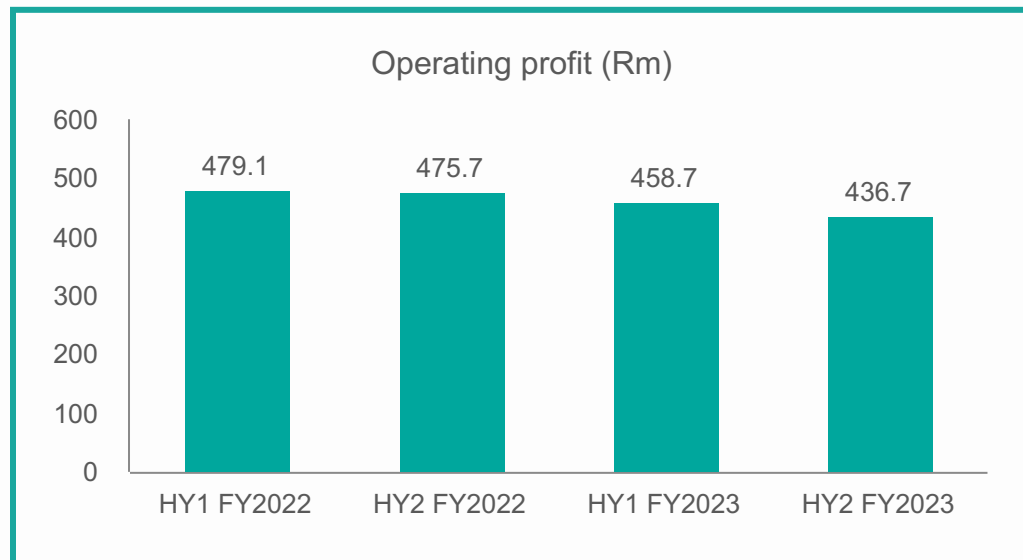
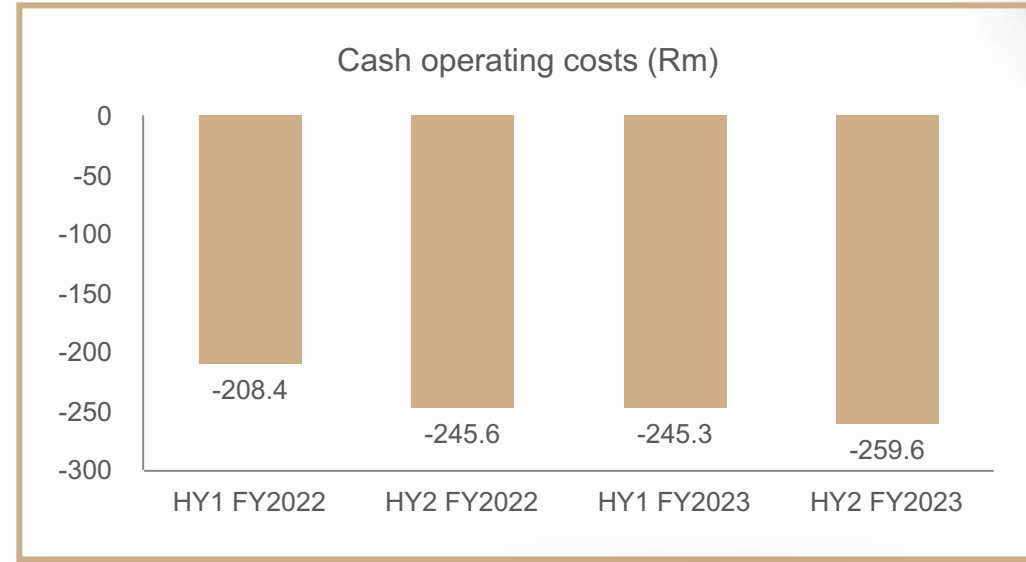
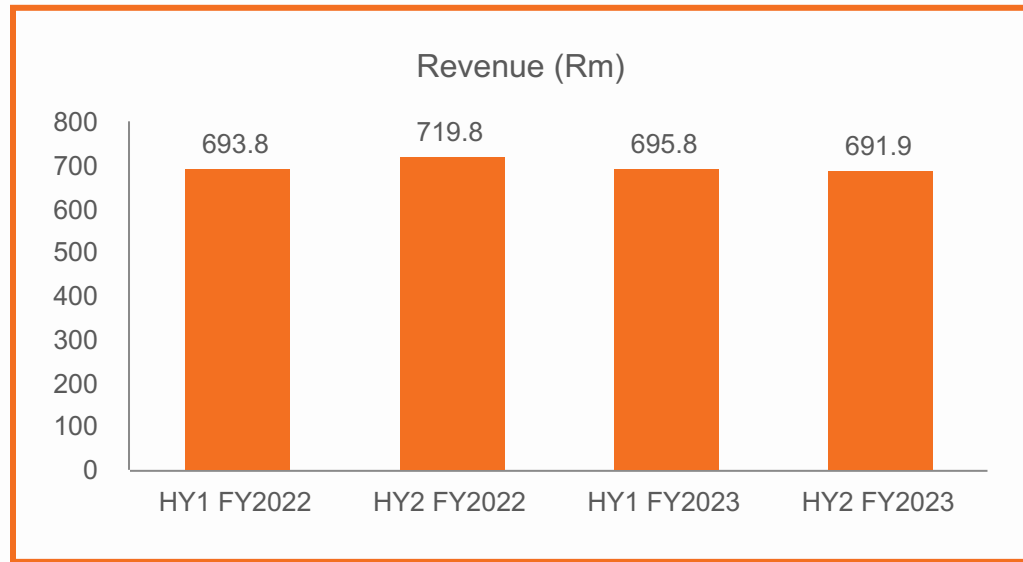


FINANCIAL REVIEW

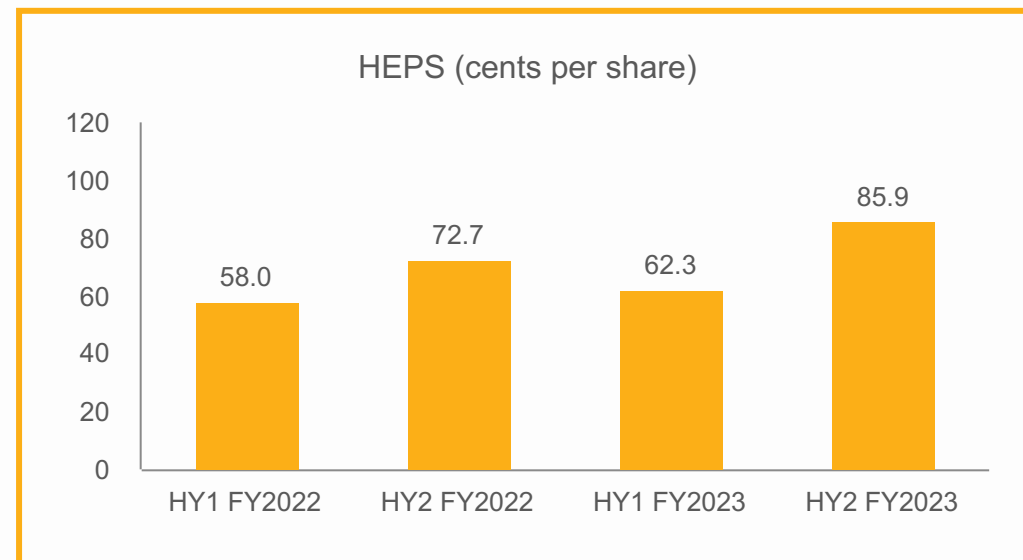
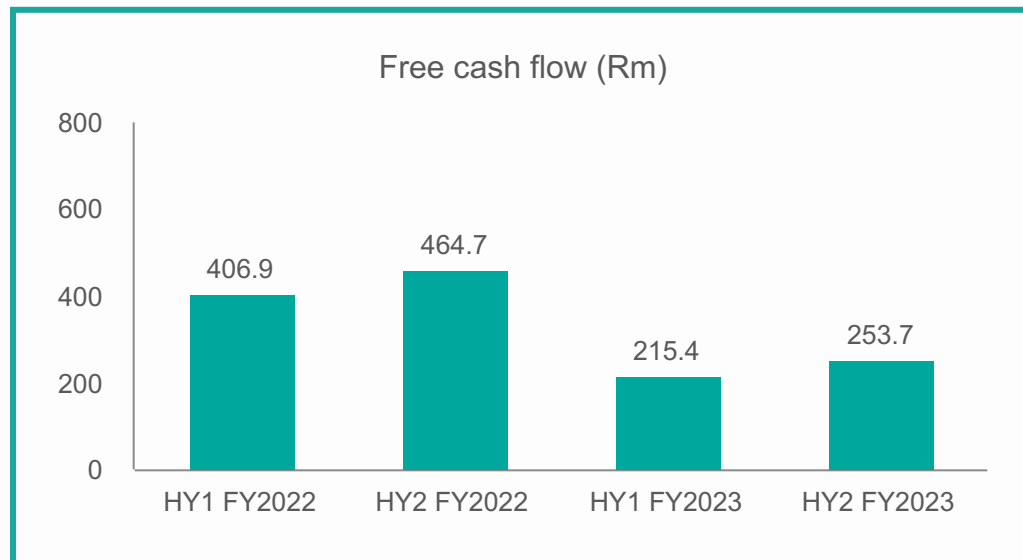
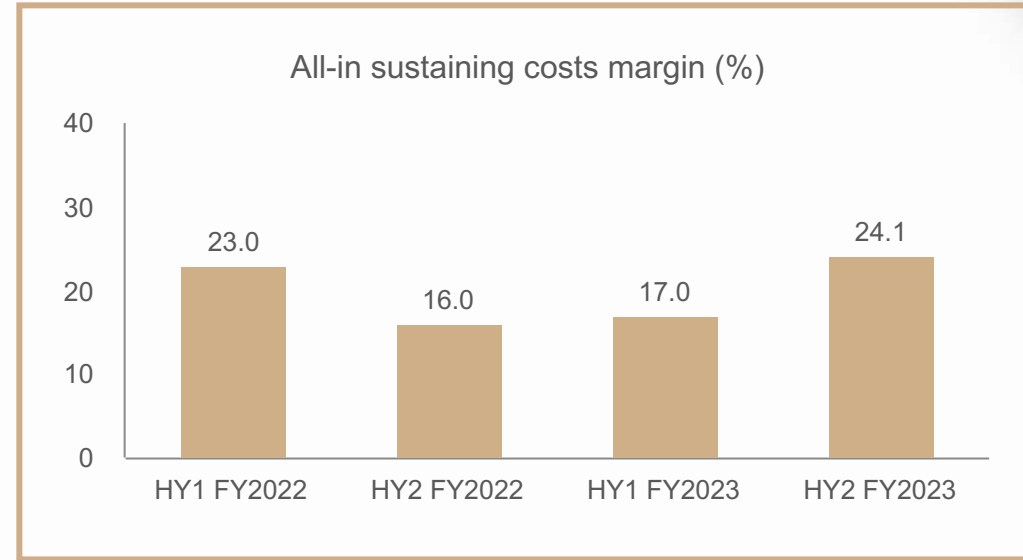
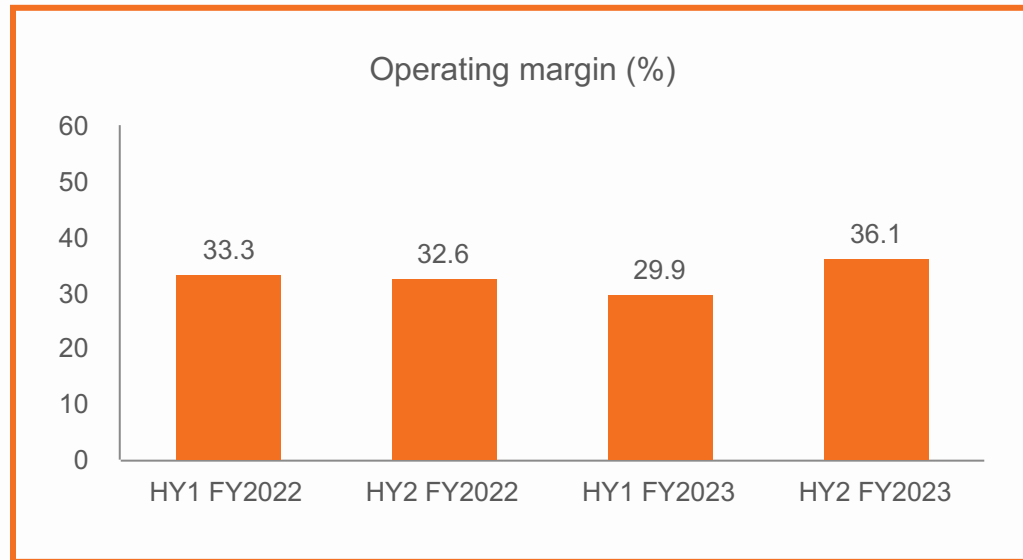
ERGO FINANCIAL RESULTS



FWGR FINANCIAL RESULTS



GROUP FINANCIAL TRENDS



FINANCIAL REVIEW: STATEMENT OF PROFIT AND LOSS

For the year ended 30 June 2023

	Year to 30 June 2023 Rm	Year to 30 June 2022 Rm
Revenue	5 496.3	5 118.5
Cost of sales	(3 911.0)	(3 741.5)
Gross profit from operating activities	1 585.3	1 377.0
Other income	10.4	91.3
Administration expenses and other costs	(172.9)	(161.2)
Results from operating activities	1 422.8	1307.1
Finance income	334.3	225.8
Finance expenses	(70.7)	(74.8)
Profit before tax	1 686.4	1 458.1
Income tax	(405.0)	(334.3)
Profit for the year	1 281.4	1 123.8

FINANCIAL REVIEW: STATEMENT OF FINANCIAL POSITION

As at 30 June 2023

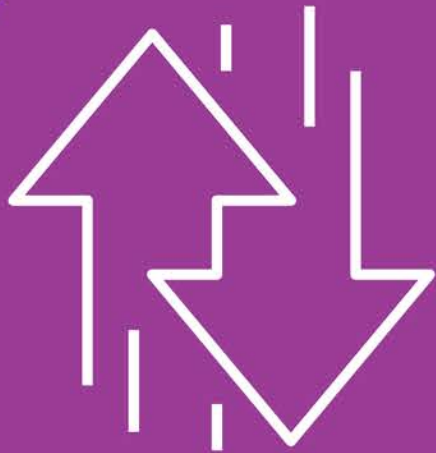
	As at 30 June 2023 Rm	As at 30 June 2022 Rm
Property, plant and equipment	3 909.5	3 084.1
Non-current investments and other assets	998.0	902.6
Deferred tax assets	32.8	14.5
Cash and cash equivalents	2 471.4	2 525.6
Other current assets	742.8	551.4
Total assets	8 154.5	7 078.2
Equity	6 274.1	5 439.9
Provision for environmental rehabilitation	562.1	517.7
Deferred tax liability	560.7	452.0
Other non-current liabilities	38.9	43.2
Current liabilities	718.7	625.4
Total equity and liabilities	8 154.5	7 078.2
Current ratio	4.5	4.9

FINANCIAL REVIEW: STATEMENT OF CASH FLOWS

For the year ended June 2023

	Year to 30 June 2023 Rm	Year to 30 June 2022 Rm
Net cash inflow from operating activities	1 655.6	1 497.8
Cash generated from operations	1 708.7	1 585.6
Finance income received	188.6	111.1
Dividends received	78.3	71.5
Finance expense paid	(5.2)	(7.7)
Income tax paid	(314.8)	(262.7)
Net cash outflow from investing activities	(1 186.5)	(626.2)
Acquisition of property, plant and equipment	(1 145.2)	(584.1)
Proceeds on disposal of property, plant and equipment	0.9	12.2
Investment in other funds	(28.4)	(28.9)
Environmental rehabilitation payments to reduce decommissioning liabilities	(13.8)	(25.4)
Net cash flow from financing activities	(532.2)	(533.0)
Dividends paid on ordinary share capital	(515.3)	(513.3)
Repayment of lease liabilities	(16.9)	(19.7)
Net (decrease)/increase in cash and cash equivalents	(63.1)	338.6
Effect of foreign exchange rate fluctuations on cash	8.9	7.0
Opening cash and cash equivalents	2 525.6	2 180.0
Closing cash and cash equivalents	2 471.4	2 525.6

SHARE PRICE



E



Environmental

S



Social

G

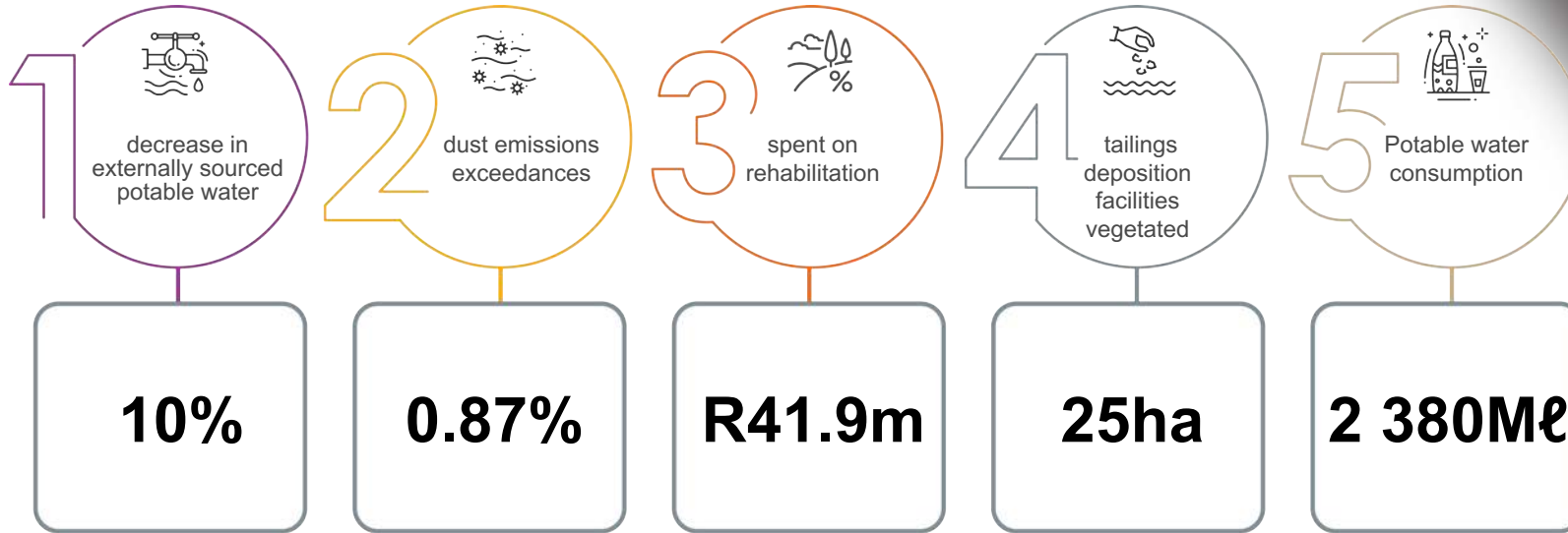


Governmental





E OUR PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2023



TAILINGS MANAGEMENT

External Tailings Review Panel

Internal Tailings Performance Management System (TPMS) implemented for dedicated data collection, storage and processing. Ensures integrity of data for day-to-day management and oversight

Review of Historical Interferometric Synthetic Aperture Radar (InSAR) imagery for mapping ground deformation over large areas

Quarterly drone surveillance

ENVIRONMENTAL VALUE-ADD

at a glance

		2023	2022	2021
Hectares of TSFs vegetated	Ha	25	58	115
Potable water consumption	Mℓ	2 380	2 642	2 968
Dust emission exceedances	%	0.87 %	1.98 %	0.27 %
Electricity consumption	Mwh	333 249	376 513	381 707
Carbon emissions	CO ₂ e (t)	368 581	414 835	412 145



Environmental spend

R41.9m

2022: R60.3m

2021: R105.0m



S

OUR PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2023

Employee
training spend

R16.6m

Total women in mining

25%

HDSAs in management

75%

R55.3m

spent on socio-economic development,
including through Broad-Based
Livelihoods Programme
(R52.9 million spent in FY2022)



COMMUNITY SUPPORT

Broad-Based Livelihoods

To date, DRDGOLD has had more than 11 200 direct participants in the Company's Broad-Based Agricultural Livelihoods (BBL) programme since 2018, and this number continues to increase.

These are from the communities in Ekurhuleni-Tsakane Ext 10, Tsakane Central, Kwa-Thema, Geluksdal, Langaville, Transnet, Daggafontein, Makunqa, Sallies and Reedville. These communities are transforming previous community dumping areas into productive spaces, thus creating health and economic benefits.

BBL MyFood

Almost 3 048 households can already earn a minimum of R10 000 per year from tunnel production. Participants have prepared trenches for their winter crops as the programme continues unabated.



BBL MyFuture

BBL MyFuture changes the way people think about themselves and prospects for their lives. Many BBL participants kickstart diverse entrepreneurial activities in their communities. More than 185 MyFuture learning sessions were delivered in 2022.



Broad-Based
Agricultural
Livelihoods
spend
R6.4m



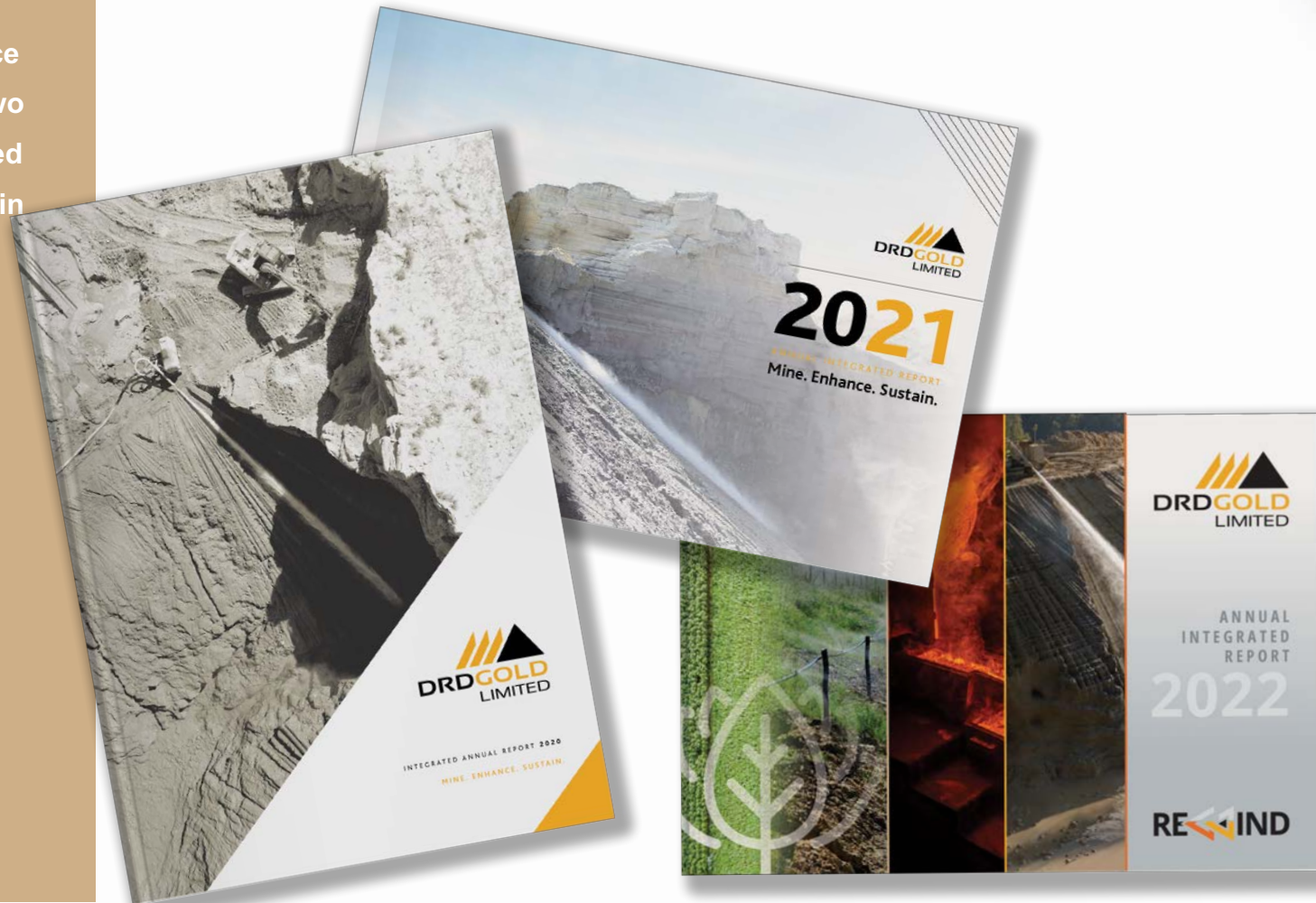
EXCELLENCE IN INTEGRATED REPORTING

DRDGOLD Annual Integrated Report ranks “Excellent” in the EY Excellence in Integrated Reporting Awards for two years in a row. We have been informed that the 2022 report has been placed in the “Excellent” category for the 2023 awards.



EY

Building a better
working world

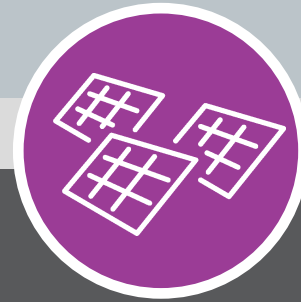


LOOKING AHEAD



FY2024 GUIDANCE

- Achieve a gold production of between 165 000oz and 175 000oz
- @ cash operating cost of R770 000/kg
- Expected capital investment of R3.5 billion



ERGO

- Completion of solar power project - expected capital investment of R2.0 billion
- Plans to mine east of the Ergo plant



FAR WEST GOLD RECOVERIES

- Obtaining regulatory approvals and commence construction of the regional tailings storage facility
- Commence expansion of the Driefontein 2 plant
- Expected capital investment of R800 million

CONTACT US

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Shareholder data

(Incorporated in the Republic of South Africa)
Registration No.1895/000926/06
JSE share code: DRD
ISIN: ZAE 000058723
NYSE share code: DRD