

OUR STORY



Niël Pretorius
Chief Executive Officer

Riaan Davel
Chief Financial Officer

Swiss Mining Institute
Investment Conference
Zurich
12 November 2019



DISCLAIMER

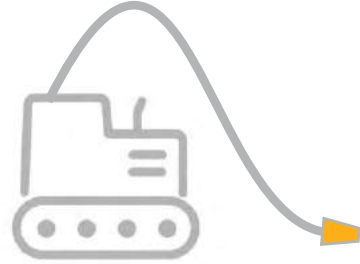
Many factors could cause the actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, adverse changes or uncertainties in general economic conditions in the markets we serve, a drop in the gold price, a sustained strengthening of the Rand against the Dollar, regulatory developments adverse to DRDGOLD or difficulties in maintaining necessary licenses or other governmental approvals, changes in DRDGOLD's competitive position, changes in business strategy, any major disruption in production at key facilities or adverse changes in foreign exchange rates and various other factors. These risks include, without limitation, those described in the section entitled "Risk Factors" included in our annual report for the fiscal year ended 30 June 2019, which we filed with the United States Securities and Exchange Commission on 31 October 2019 on Form 20-F. You should not place undue reliance on these forward-looking statements, which speak only as of the date thereof. We do not undertake any obligation to publicly update or revise these forward-looking statements to reflect events or circumstances after the date of this report or to the occurrence of unanticipated events. Any forward-looking statements included in this release have not been reviewed and reported on by DRDGOLD's auditors.

WORLD LEADER

in gold production
from surface tailings
retreatment

Only South African gold producer
focused on this





MINING

WHERE THE SUN SHINES

No underground mining risk



Resource



9.8Moz

up 34%
year-on-year

SIZE

EASILY
ACCESSIBLE
surface
stockpiles

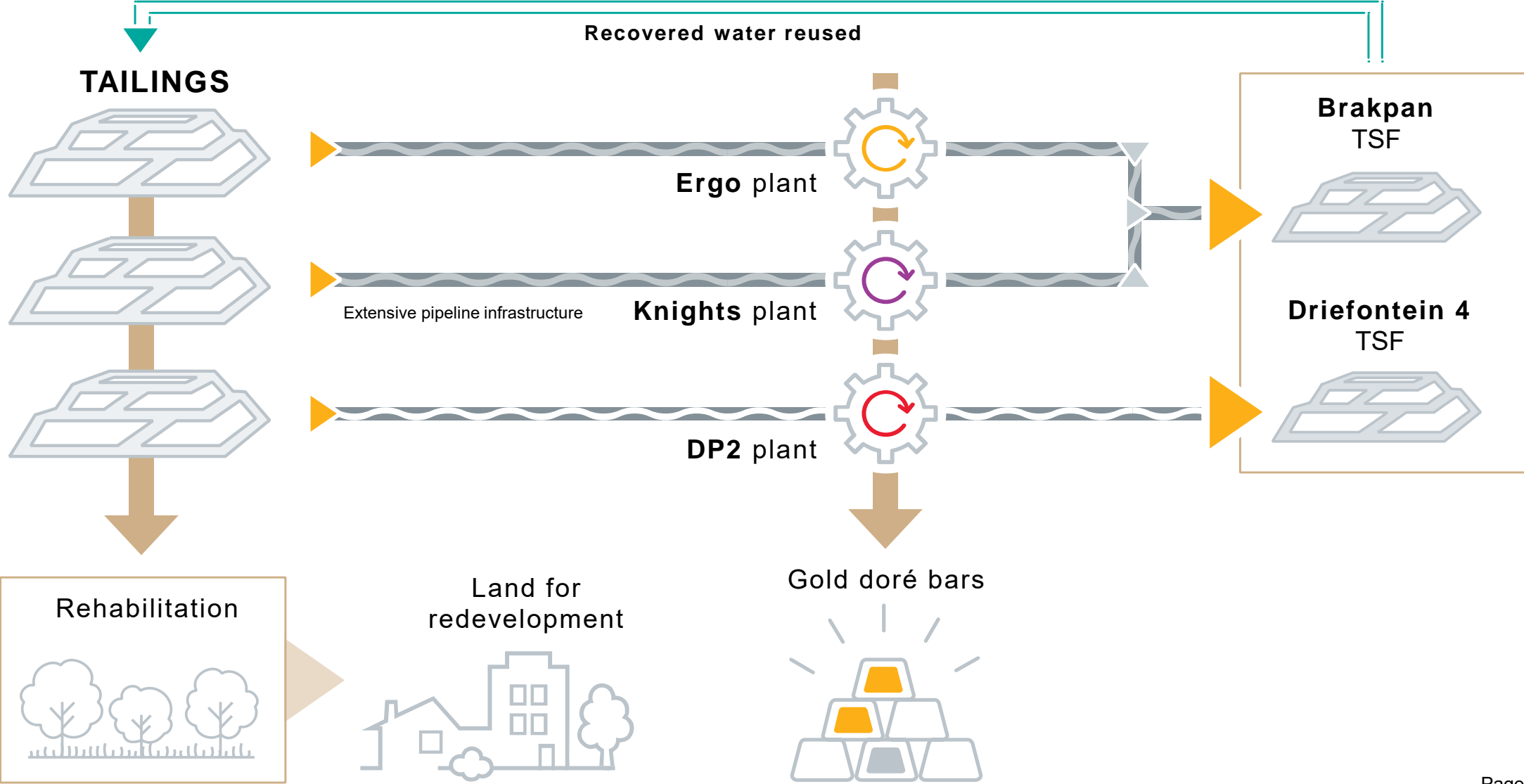
Reserve



5.8Moz

up 76%
year-on-year

WHAT WE DO





MECHANISED

Small, highly skilled workforce
Fit-for-purpose plants



REHABILITATION THROUGH MINING

Hundreds of hectares cleared
for development

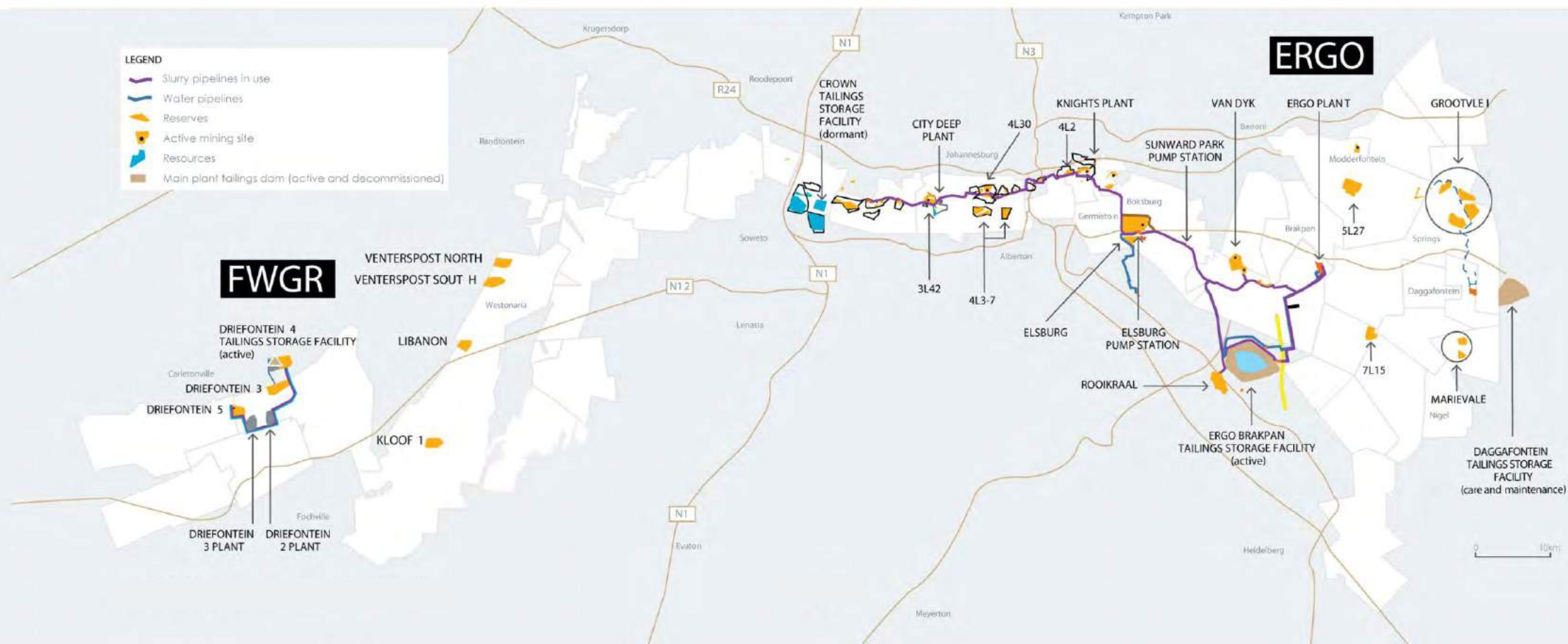


GAUTENG PROVINCE
SOUTH AFRICA

TWO OPERATING FOOTPRINTS

FWGR

ERGO





STABILITY

Ergo



GROWTH

Far West Gold Recoveries



STRATEGY



Growing our business

Key differentiator

- Proven technologies and tailings reclamation track record
- Strong anchor shareholder with clear synergies and economies of scale
- Low gearing
- Exciting medium and long term prospects through diversification and innovation

Profitably and sustainably mine large surface gold resources

Key differentiator

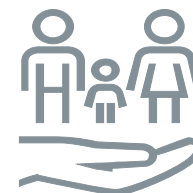
Established pipeline and infrastructure with growth prospects



Being serious about employee wellbeing

Key differentiator

Low labour intensity and safety risks



Improving the quality of life of our communities

Key differentiator

Substantial contribution to the societal needs through rehabilitation, poverty alleviation and youth education

Using technology to minimise impact on the environment

Key differentiator

Substantial contribution to environmental needs through rehabilitation of land integrated in core business strategy

PERFORMANCE IN 2019



FINANCIAL

11%

increase in revenue to R2 762.1 million

5%

increase in operating profit to R371.8 million

4%

rise in all-in sustaining costs

12th

consecutive year of dividend payment

R279.5m

cash balance at year end, borrowings fully paid at year end

OPERATIONAL

6%

rise in production to 4 977kg

0.197g/t

yield

ENVIRONMENTAL

21%

decline in externally sourced potable water usage

R45.8m

spent on rehabilitation

135.5ha

land clearance received for redevelopment

GROWTH



FWGR transaction effective – increasing Mineral Reserves
from 3.28Moz to 5.77Moz

SOCIAL

R17m

spent on skills and development projects for local communities



Invested R330.7m

in new capital infrastructure and refurbishment of FWGR Phase 1 which was in production within four months

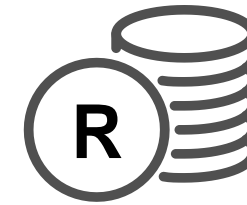
PRODUCTION UPDATE:

Q1 FY2020 V Q4 FY2019

5% increase in
gold production to
1 493kg



3% decline
in cash
operating
costs
per kg



R333.6 million
cash/cash equivalents
up 19%



FWGR reaches
500 000tpm
planned capacity

Board will consider
interim dividend
post finalisation of
half-year results

R136.4 million
in dividends paid
(declared in respect of
year ended 30 June 2019)



GOLD

price
exposure

Gold price in ZAR/kg





STABLE

CASH POSITION

R333.6 million

cash and cash equivalents

30 September 2019

NO DEBT

R192m



0

during FY2019

30 September 2019



Longest,
uninterrupted
DIVIDENDS

of any South African
gold mining company

GUIDANCE

GROUP PRODUCTION, COST GUIDANCE

Gold production of
between 175 000 and
190 000 ounces

Cash operating cost
of ~R490 000/kg

ERGO

Full benefits of
completed
capital projects
expected to show

FAR WEST GOLD RECOVERIES

Benefit of attaining
steady-state operations
from Phase 1
expected to show

Advance of planning
for Phase 2



CONTACT DETAILS

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South Africa

Shareholder data

(Incorporated in the Republic of South Africa)

Registration No.1895/000926/06

JSE share code: DRD

ISIN: ZAE 000058723

NYSE share code: DRD