



Niël Pretorius, CEO  
Investing in African  
Mining Indaba  
Cape Town  
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# BEYOND THE MINE GATE

IT'S ABOUT MORE THAN PRODUCING GOLD



# DISCLAIMER

Many factors could cause the actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, adverse changes or uncertainties in general economic conditions in the markets we serve, a drop in the gold price, a sustained strengthening of the Rand against the Dollar, regulatory developments adverse to DRDGOLD or difficulties in maintaining necessary licenses or other governmental approvals, changes in DRDGOLD's competitive position, changes in business strategy, any major disruption in production at key facilities or adverse changes in foreign exchange rates and various other factors. These risks include, without limitation, those described in the section entitled "Risk Factors" included in our annual report for the fiscal year ended 30 June 2018, which we filed with the United States Securities and Exchange Commission on 31 October 2018 on Form 20-F. You should not place undue reliance on these forward-looking statements, which speak only as of the date thereof. We do not undertake any obligation to publicly update or revise these forward-looking statements to reflect events or circumstances after the date of this report or to the occurrence of unanticipated events. Any forward-looking statements included in this release have not been reviewed and reported on by DRDGOLD's auditors.

# OUR DNA





# OLDEST CONTINUOUSLY-LISTED COMPANY ON THE JOHANNESBURG STOCK EXCHANGE



Durban Roodepoort Deep, Limited





# NOW, RETREATMENT OF SURFACE GOLD TAILINGS EXCLUSIVELY



Adding value to the gold extraction chain





# MINING WHERE THE SUN SHINES

PAGE 7



**Lower risk, relative to deep-level, underground mining**



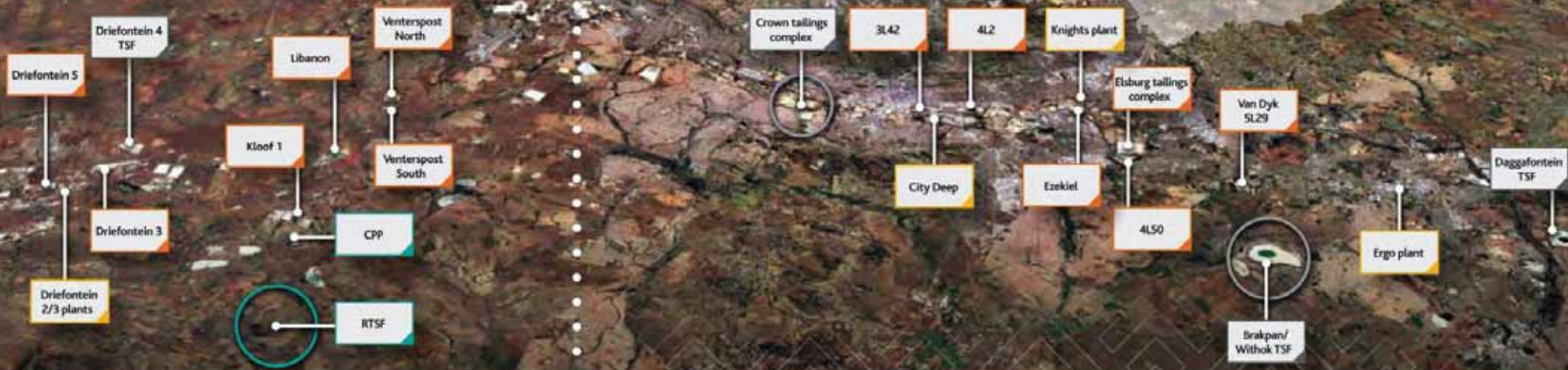
# VALUE CREATION: PHILOSOPHY TO BUSINESS PLAN



	<b>Financial capital</b>
	<b>Manufactured capital</b>
	<b>Human capital</b>
	<b>Social and relationship capital</b>
	<b>Natural capital</b>



# OUR FOOTPRINT



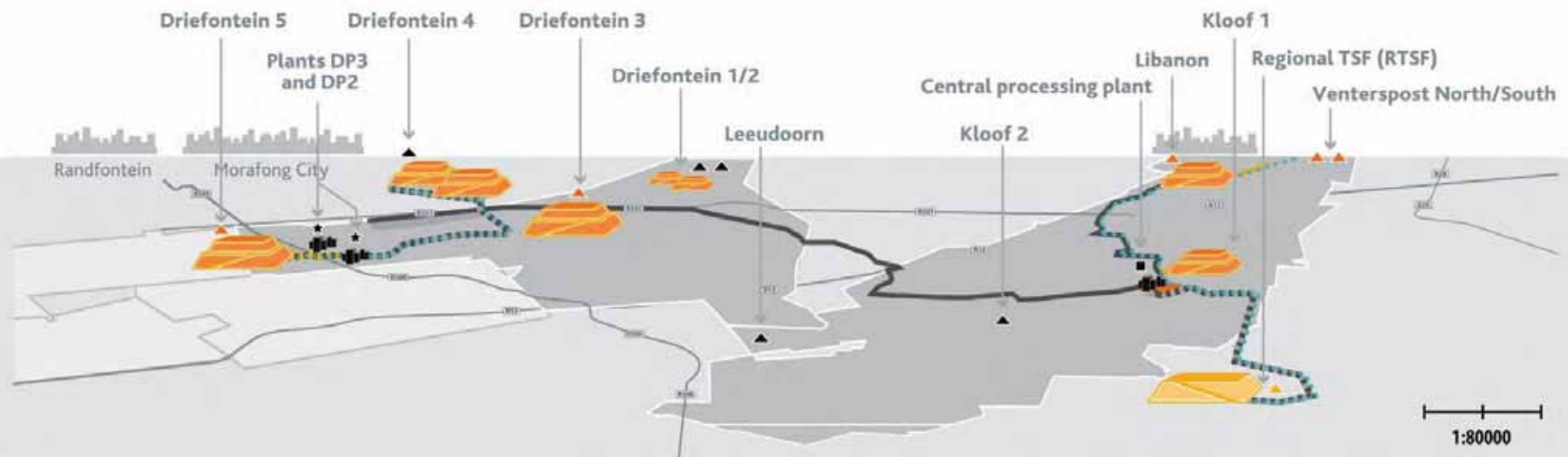
# WEST TO EAST

**PLANTS & TAILINGS**  
SPANNING OVER 163KM



# LARGEST ACCESSIBLE SURFACE RESERVE → 5.7Moz IN SOUTH AFRICA

Far West Gold Recoveries to the west – 2.7Moz



## Legend

- ▲ Current deposition facility
- ★ Surface plants
- ▲ Historical tailings
- ▲ Regional Tailings Storage Facility (RTSF)
- Return water pipeline
- ▭ Sibanye-Stillwater lease area
- ▭ Neighbouring mines
- Central processing plant
- Slurry pipeline
- ||| Tailings pipeline

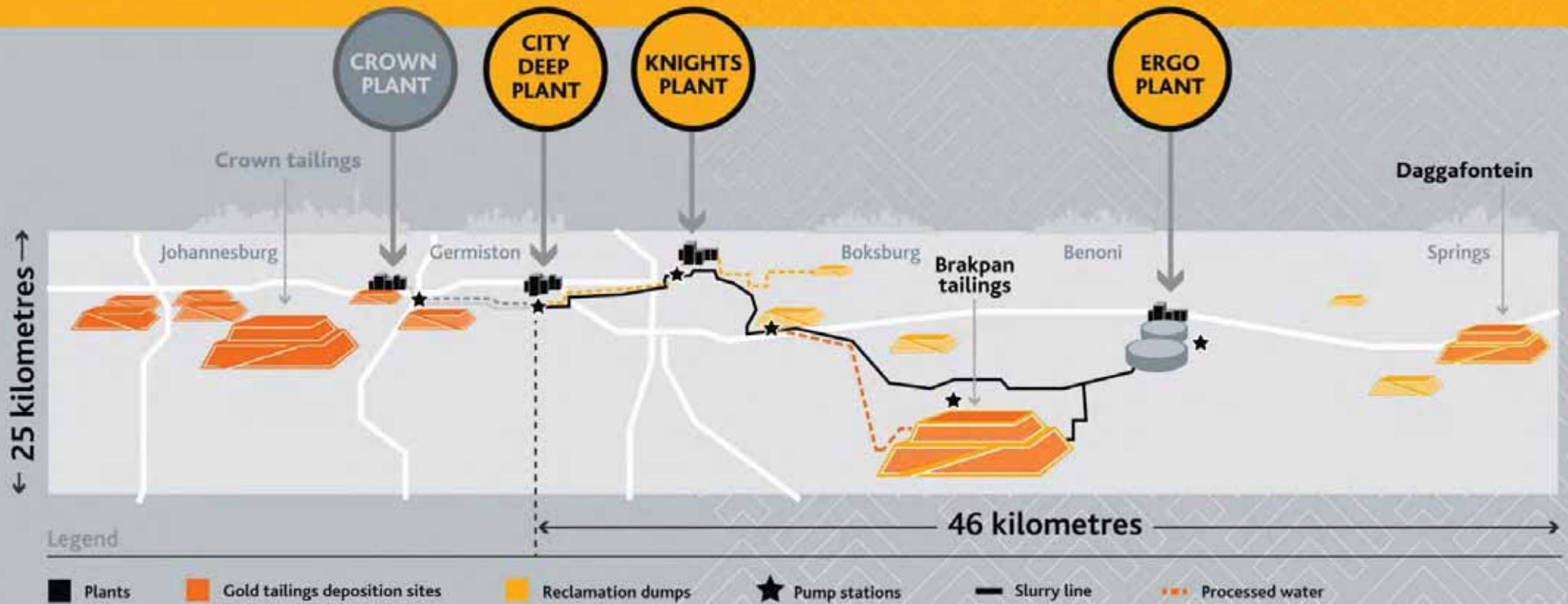


LARGEST ACCESSIBLE  
SURFACE RESERVE  
IN SOUTH AFRICA



# 5.7Moz


Ergo to the east – 3Moz






## FY2018 v FY2017




 **10%**  
increase  
in production



 **65%**  
drop in  
cash operating  
costs per kg



 **38%**  
increase in  
operating  
profit



**R93.4m**  
free cashflow



# Q2 2019: OPERATING UPDATE

PAGE 13



Gold production down 5%

- 8% drop in tonnage throughput
- 11 days of power disruptions

- 8% rise in cash operating unit costs per tonne
- yield increased by 3%

- cash operating costs per kilogram stable
- offset by gold sold increase

## H1 2019: TRADING STATEMENT

- Loss per share between 5.8 and 8.6 SA cents per share
  - (H1 2018: earnings of 14.4 SA cents per share)
- Headline loss per share between 5.8 cents and 8.6 SA cents per share
  - (H1 2018: headline earnings of 14.3 SA cents per share)
- Expected decreases due to:
  - FWGR early commissioning/ start-up costs
  - 3% drop in gold production



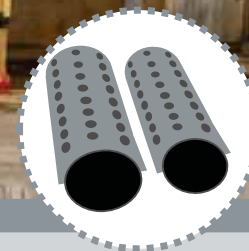
# DELIVERY MANUFACTURED CAPITAL



Central water  
distribution system  
**38%**  
potable water saving



**4L50**  
reclamation site  
commissioned



**Ball mill relocation,  
refurbishment:**  
creating higher grade  
sand milling capacity



**Zinc precipitation  
conversion**



# DELIVERY HUMAN CAPITAL



**70%**

historically disadvantaged  
South Africans in mining

**20% women**  
in mining

**12% women**  
in core positions

**R9 million**  
invested in training

**1 545 employees**



# DELIVERY SOCIAL AND RELATIONSHIP CAPITAL

PAGE 16



**R25m**

socio-economic  
development spend

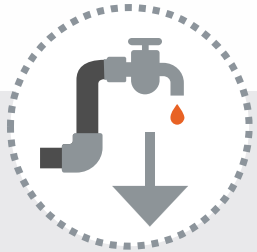
**90.7%**

of discretionary spend with  
BBBEE companies

**>700 learners**

benefit from maths and  
science programmes

# DELIVERY NATURAL CAPITAL



**38%**  
**decrease** in  
externally sourced  
potable water



**0.58%**  
dust emissions



**R51.6m**  
spent on  
rehabilitation



**35 hectares**  
of tailings deposition  
facilities vegetated



**191 hectares**  
lodged for clearance  
for redevelopment





# LOOKING AHEAD

PAGE 18



## PRODUCTION, COST GUIDANCE

(September 2018)

Ergo gold production  
of between 148 000  
and 154 000oz

Cash operating cost  
of ~R490 000/kg

## ERGO

Set for improved  
performance

- as project benefits  
start to flow

## FAR WEST GOLD RECOVERIES

Contributing to bottom line  
by second half of FY2019

# INVESTMENT CASE





# CONTACT DETAILS

## Registered office

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South Africa

## Shareholder data

(Incorporated in the Republic of South Africa)  
Registration No. 1895/000926/06  
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ISIN: ZAE 000058723  
NYSE share code: DRD

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