

INTRODUCTION

The contents of this short form announcement are the responsibility of the board of directors of DRDGOLD ("Board").

Shareholders are advised that this short form announcement represents a summary of the information contained in the full announcement and does not contain full or complete details.

Any investment decisions by investors and/or shareholders should therefore be based on consideration of the full announcement, accessible via the JSE Limited ("JSE") link at https://senspdf.jse.co.za/documents/2023/JSE/ISSE/DRD/Interim_23.pdf, and also available for viewing on the Company's website at https://www.drdgold.com/downloads?task=download_send&id=295&catid=122&m=0.

A copy of the full announcement is available for inspection, at DRDGOLD's registered office and at the offices of its sponsor at no charge during normal business hours on Mondays to Fridays from today, 15 February 2023.

KEY FINANCIAL RESULTS SUMMARY

	Six months ended 31 December 2022	Six months ended 31 December 2021	% change
Revenue – R million	2 654.3	2 498.5	6%
Operating profit – R million	792.4	832.0	(5%)
Earnings per share – South African ("SA") cents per share ("cps")	62.3	58.0	7%
Headline earnings per share – SA cps	62.3	58.0	7%
Interim dividend – SA cps	20	20	–

DIVIDEND

The Board has declared an interim cash dividend of 20 SA cps for the six months ended 31 December 2022 as follows:

- The dividend has been declared out of income reserves
- The local Dividend Withholding Tax rate is 20% (twenty percent)
- The gross local dividend amount is 20 SA cents per ordinary share for shareholders exempt from Dividend Withholding Tax
- The net local dividend amount is 16 SA cents per ordinary share for shareholders liable to pay Dividend Withholding Tax
- DRDGOLD currently has 864 588 711 ordinary shares in issue (which includes 3 896 663 treasury shares)
- DRDGOLD's income tax reference number is 9160/013/60/4

In compliance with the requirements of Strate Proprietary Limited ("Strate") and the JSE Limited Listings Requirements, given the Company's primary listing on the exchange operated by the JSE, the salient dates for payment of the dividend are as follows:

- Last date to trade ordinary shares cum-dividend: Tuesday, 7 March 2023
- Ordinary shares trade ex-dividend: Wednesday, 8 March 2023
- Record date: Friday, 10 March 2023
- Payment date: Monday, 13 March 2023

On payment date, dividends due to holders of certificated securities on the SA share register will be electronically transferred to such shareholders' bank accounts or, in the absence of suitable mandates, dividends will be held in escrow by the Company until suitable mandates are received to electronically transfer dividends to such shareholders.

Dividends in respect of dematerialised shareholdings will be credited to such shareholders' accounts with the relevant Central Securities Depository Participant (CSDP) or broker.

To comply with the further requirements of Strate and the JSE, between Wednesday, 8 March 2023 and Friday, 10 March 2023, both days inclusive, no transfers between the SA share register and any other share register will be permitted and no ordinary

shares pertaining to the SA share register may be dematerialised or rematerialised.

The currency conversion date for the Australian and United Kingdom share registers will be Monday, 13 March 2023.

The holders of American Depositary Receipts ("ADRs") should confirm dividend details with the depository bank.

Assuming an exchange rate of R17.00/\$1, the net dividend payable on an ADR is equivalent to 9 United States cents per ADR for ADR holders liable to pay dividend withholding tax. However, the actual rate of payment will depend on the exchange rate on the date for currency conversion.

On behalf of the Board

TJ Cumming
Non-executive Chairman
Johannesburg
15 February 2023

DJ Pretorius
Chief Executive

DIRECTORS

*Independent
*Lead Independent
Executives:
Dj (Niël) Pretorius
(Chief Executive Officer)
Aj (Riaan) Davel
(Chief Financial Officer)

Non-executives:

TJ Cumming
(Non-executive Chairman),
EA Jeneker*; JA Holtzhausen*,
TVBN Mryangoo*, JJ Nel*,
KP Lebina*, CD Flemming*
Company Secretary:
E Beukes

MEDIA AND INVESTOR RELATIONS

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Cycad House, Building 17, Ground Floor
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South Africa

SPONSOR:

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