

RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 30 JUNE 2015



Niël Pretorius, CEO
Riaan Davel, CFO
Johannesburg
1 September 2015



www.drdgold.com

DISCLAIMER



Many factors could cause the actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, adverse changes or uncertainties in general economic conditions in the markets we serve, a drop in the gold price, a sustained strengthening of the rand against the dollar, regulatory developments adverse to DRDGOLD or difficulties in maintaining necessary licenses or other governmental approvals, changes in DRDGOLD's competitive position, changes in business strategy, any major disruption in production at key facilities or adverse changes in foreign exchange rates and various other factors. These risks include, without limitation, those described in the section entitled "Risk Factors" included in our integrated report for the fiscal year ended 30 June 2014, which we filed with the United States Securities and Exchange Commission on 31 October 2014 on Form 20-F. You should not place undue reliance on these forward-looking statements, which speak only as of the date thereof. We do not undertake any obligation to publicly update or revise these forward-looking statements to reflect events or circumstances after the date of this report or to the occurrence of unanticipated events. Any forward-looking statements included in this report have not been reviewed and reported on by DRDGOLD's auditors.

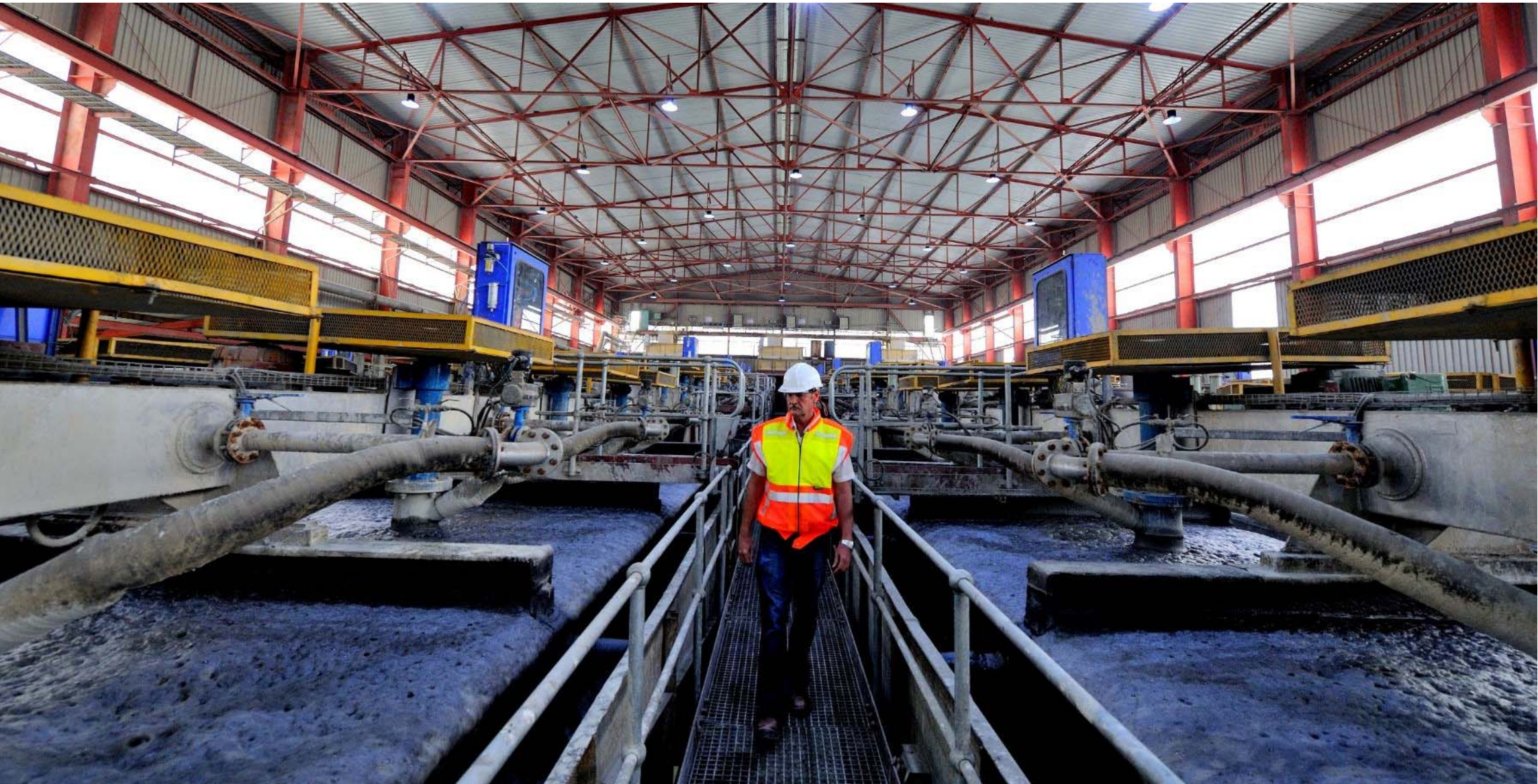
Rounding of figures may result in computational discrepancies

KEY FEATURES

- Q4 FY2015 VS Q3 FY2015
 - Gold production up 9% to 40 253oz
 - All-in sustaining costs down 11% to US\$987/oz
 - Operating profit up 26% to R122.6 million
 - Cash balance up 13% to R324.4 million
- FY2015 VS FY2014
 - Gold production up 13% to 150 145oz
 - All-in sustaining costs down 7% to US\$1 118/oz
 - Operating profit up 48% to R384.3 million
 - Cash balance up 55% to R324.4 million



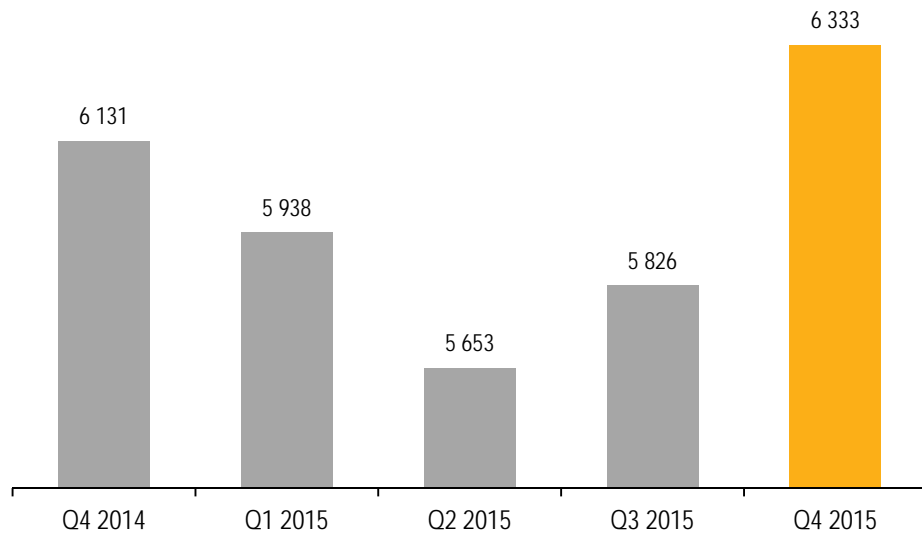
OPERATING TRENDS



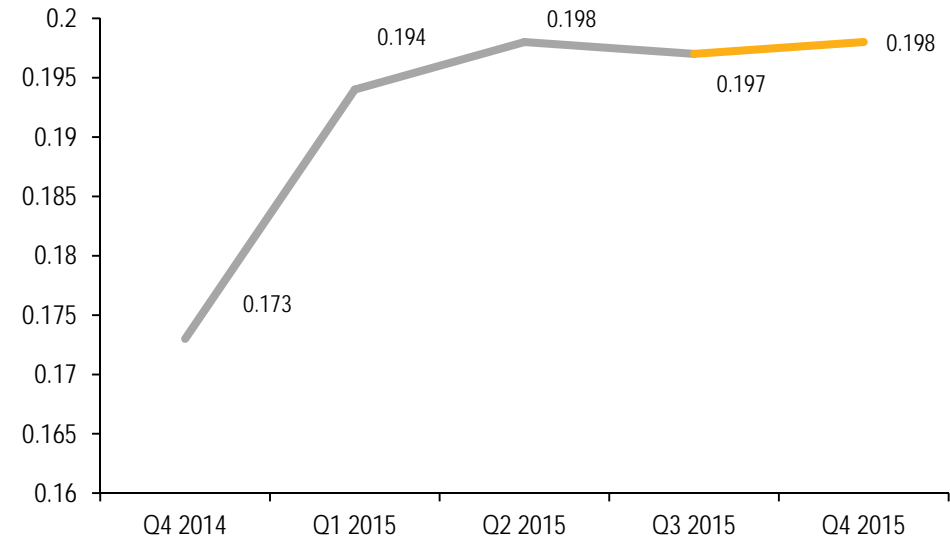
OPERATING TRENDS



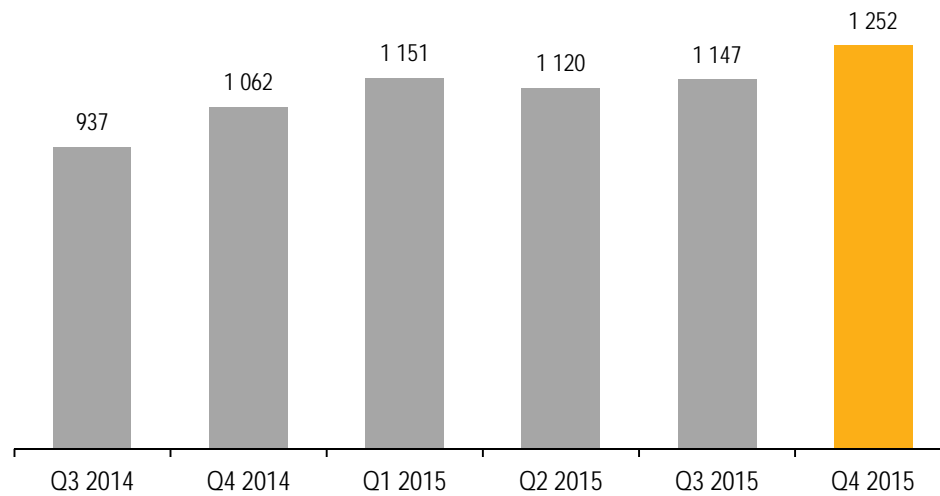
Volume (000t)



Yield (g/t)



Production (kg)



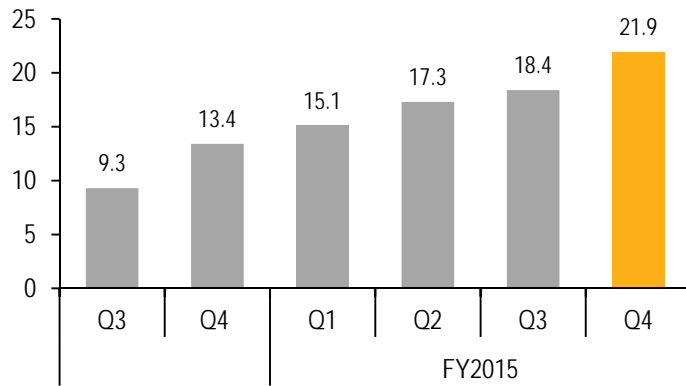
FINANCIAL TRENDS



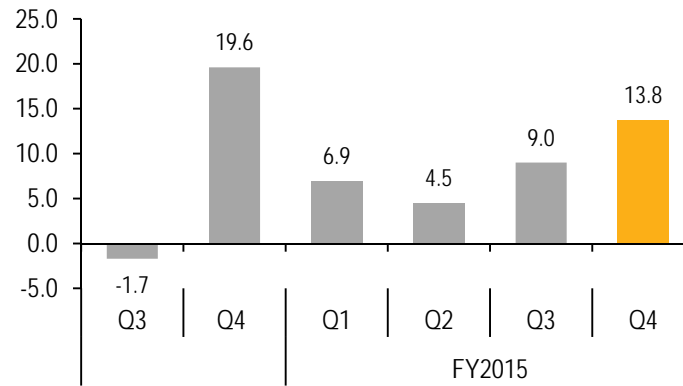
FINANCIAL TRENDS



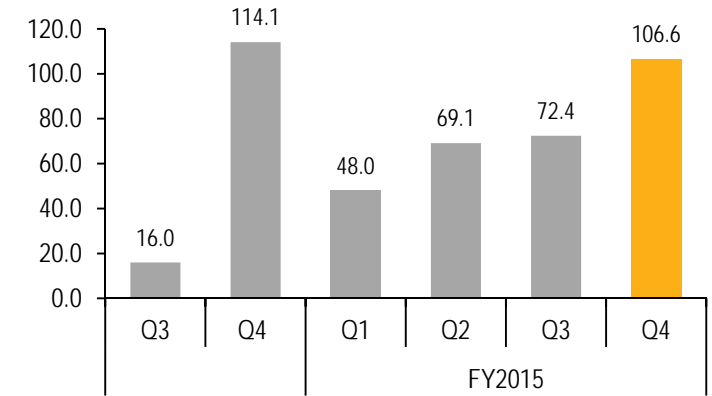
Operating margin (%)



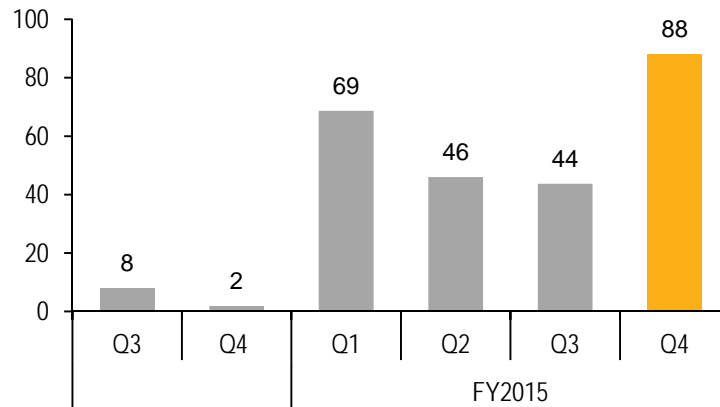
All-in sustaining costs margin (%)



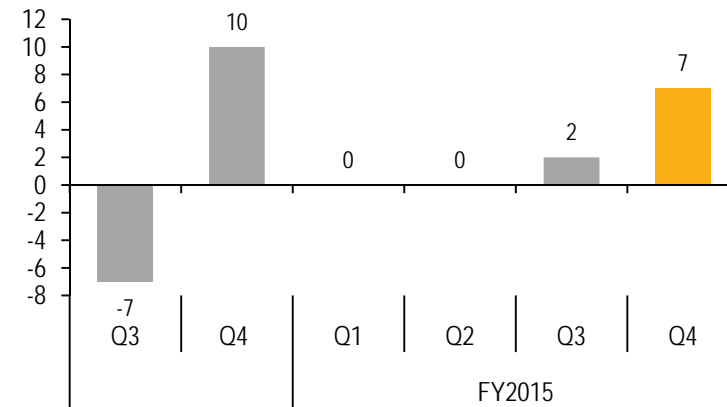
EBITDA (R million)



Free cash flow (Rm)



HEPS (cents per share)



FINANCIAL REVIEW: statement of profit or loss for the quarter ended 30 June 2015 (Q4 FY2015)



	Q4 FY2015	Q3 FY2015	Q4 FY2014
	Rm	Rm	Rm
Revenue	560.3	529.5	447.4
Net operating costs	(437.7)	(431.9)	(394.8)
Operating profit	122.6	97.6	52.6
Depreciation	(55.1)	(49.3)	(38.9)
Movement in provision for environmental rehabilitation	26.3	(1.9)	94.7
Environmental rehabilitation costs	(16.9)	(5.5)	(0.7)
Other income and costs	(23.9)	(17.8)	(84.1)
Net finance income/(expense)	22.7	(7.0)	(4.3)
Profit/(loss) before tax	75.7	16.1	19.3
Income tax	(15.7)	(5.1)	(11.4)
Profit/(loss) after tax	60.0	11.0	7.9
HEPS (cents per share)	7	2	10
EBITDA	106.6	72.4	114.1

FINANCIAL REVIEW: statement of profit or loss for the year ended 30 June 2015 (FY15)



	FY2015	FY2014
	Rm	Rm
Revenue	2 105.3	1 809.4
Net operating costs	(1 721.0)	(1 549.4)
Operating profit	384.3	260.0
Depreciation	(193.3)	(160.0)
Movement in provision for environmental rehab	20.4	86.6
Environmental rehab costs	(31.7)	(30.0)
Other income and costs	(84.8)	(169.5)
Net finance income/(expense)	1.9	(24.3)
Profit/(loss) before tax	96.8	(37.2)
Taxation	(28.6)	(17.5)
Net profit/(loss) after tax	68.2	(54.7)
HEPS (cents)	10	-
EBITDA	296.1	204.0

FINANCIAL REVIEW: statement of financial position at 30 June 2015 (Q4 FY2015)



	Q4 FY2015	Q3 FY2015	Q4 FY2014
	Rm	Rm	Rm
Property, plant and equipment	1 698.8	1 693.4	1 755.5
Non-current investments and other assets	5.9	49.0	36.9
Environmental rehabilitation trust funds and investments	188.2	186.3	176.5
Deferred tax asset	1.2	1.5	1.4
Cash and cash equivalents	324.4	286.0	208.9
Other current assets	284.6	246.5	261.5
Total assets	2 503.1	2 462.7	2 440.7
Equity	1 529.9	1 499.4	1 481.2
Long-term liabilities	28.4	27.8	84.8
Provision for environmental rehabilitation	493.3	484.0	451.2
Deferred tax liability	147.8	123.2	116.0
Current liabilities	303.7	328.3	307.5
Total equity and liabilities	2 503.1	2 462.7	2 440.7
Current ratio	2.0	1.6	1.5

SOCIAL CAPITAL VALUE-ADD: FY2015

- Education
 - EBDA enrols:
 - 595 scholars extra maths, science classes
 - 81 learners of various NATED courses
 - 53 learners for National Certificate courses
 - 56 learners from previous intakes graduate; enter job market in 2014 with full trade test qualifications
 - plans to put EBDA into hands of a representative trust well advanced
 - SLP commitment: R1.6 million administration block for Palesa Primary School (Soweto) funded; construction completed, hand-over in FY2015



SOCIAL CAPITAL VALUE-ADD: FY2015 cont'd



- Local economic development – two new projects
 - R6.9 million, three-year, broad-based agricultural livelihood project (East Rand)
 - R2.1 million, two-year, Kapono Ke Matla sewing project (Meadowlands, Soweto)



ENVIRONMENTAL CAPITAL VALUE-ADD: FY2015

- Total environmental spend: R40.7 million
- Dust fallout:
 - 31 exceedances out of 1 500 measurements (2%)
 - vegetation programme a key contributor:
34 hectares vegetated
 - land cleared for redevelopment: 194 hectares
- Water:
 - R22 million Rondebult Water Plant,
pipeline completed
 - treat, use sewage water for operations
 - reduce dependence on potable, natural water



LOOKING AHEAD

- FY2015: year of challenges
 - Completed:
 - high grade section converted to CIL
 - low grade CIL upgraded to 300,000tpm
 - Ahead:
 - integration of two circuits to optimise operating circuit



CONTACT DETAILS



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Shareholder data

(Incorporated in the Republic of South Africa)

Registration No.1895/000926/06

JSE share code: DRD

ISIN: ZAE 000058723

Issuer code: DUSM

NYSE share code: DRD